

Ideanomics Mobility Subsidiaries Continue Business Growth in September 2021

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- Business activity for Ideanomics Mobility subsidiaries, WAVE, US Hybrid, and Solecstrac sets forth future operational and business growth opportunities

[Ideanomics](#) (NASDAQ: [IDEX](#)) today announces a range of business activities across it's mobility subsidiaries including WAVE, US Hybrid, and Solecstrac, indicating vibrant growth and business opportunities for the enterprise. Ideanomics Mobility activities are as follows:

- [WAVE](#), a leading developer of high-power wireless charging solution provider, will participate in the 2021 International Zero Emission Bus Conference on September 15th – 17th in Denver, CO. Located at Booth #21, WAVE will be showcasing its charging systems ranging from 125kW to 500kW and a 1MW charger in development. WAVE Chief Technology Officer, Mike Masquelier, will also speak on the panel of "The Future of Charging" from 2:45 – 3:45 pm MT on Thursday, September 16th. He will discuss how WAVE's fast charging wireless charging solution enabled commercial fleet operators, like Antelope Valley Transit Authority, to scale their electric bus fleet by extending the range and reducing the total cost of ownership. WAVE will also be present at this year's MOVE America Mobility Event as a part of Ideanomics' ecosystem of EV businesses, hosted in Austin, TX from September 28th – 29th, an event

where world-leading solutions providers present disruptive technologies and innovations redefining urban e-mobility. WAVE by Ideanomics will be located at booth #401.

- [US Hybrid](#), a designer and manufacturer of zero-emission electric powertrain components for leading OEMs in the private and public sectors, is moving to a brand-new facility in Torrance, CA to continue driving the future of EV propulsion systems including fuel cells, while establishing a commercial division to pursue long-term, larger commercial customer engagements. The new facility showcases more than 51,000 square feet of industrial and office space with up to 20' height clearance. Its strategic location in Torrance will allow US Hybrid to maintain its close working relationship with existing OEM customers, but also enables convenient traveling locally and across the world. For the past 20+ years, US Hybrid has been the leading technology innovator powering electric, hybrid, and fuel cell medium- and heavy-duty municipality vehicles, commercial trucks, buses, and specialty vehicles. This is another critical step as US Hybrid unlocks the commercialization and sales potential of their American-made, zero-emission products within Ideanomics and its broad customer base.
- [Solectrac](#), North America's first manufacturer and distributor of 100% battery-powered, all-electric tractors, will have a prominent presence at Farm-to-Fork Street Festival on September 17th – 18th in the agricultural capital of downtown Sacramento. Solectrac's branded tent will be located right at the 5th street entrance. Solectrac's Compact Electric Tractor (CET) and the newly launched narrow-body electric tractor, e70N, will also be prominently displayed near the entrance of

the festival. Solectrac will also be featured in the Farm-To-Fork podcast scheduled to air on September 16th to attract even more people to the event. With an estimated 200,000 attendees including local wineries, farmers, agricultural policymakers, and the general public, Solectrac is poised to increase the consideration of electric tractors as better performing, more efficient, and zero-emission equipment for agriculture and utility operations.

For more information and news on Ideanomics and its subsidiaries and other investments, please visit <https://ideanomics.com>.

About Ideanomics

[Ideanomics](#) is a global company focused on the convergence of financial services and industries experiencing technological disruption. The Ideanomics Mobility division is a service provider which facilitates the adoption of electric vehicles by commercial fleet operators through offering vehicle procurement, finance and leasing, and energy management solutions under an innovative sales to financing to charging (S2F2C) business model. Ideanomics Capital is focused on disruptive fintech solutions for the financial services industry. Together, Ideanomics Mobility and Ideanomics Capital provide global customers and partners with leading technologies and services designed to improve transparency, efficiency, and accountability, and shareholders with the opportunity to participate in high-potential, growth industries.

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