Fission 3.0 Corp. Closes \$1.19 Mill Private Placement

written by Raj Shah | June 22, 2021 June 21, 2021 (<u>Source</u>) - NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR RELEASE, PUBLICATION, DISTRIBUTION OR DISSEMINATION DIRECTLY, OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES.

Fission 3.0 Corp. (the "Company") (TSX-V: FUU) Announces the closing of a previously announced Private Placement (May 5, 2021) for gross proceeds of \$1,195,483 CAD. The closing of this Private Placement results in issuance of 11,954,831 Units. Each Unit consists of one common share ("Common Share") priced at 10 cents and one half of one warrant ("Warrant"). Each whole Warrant entitles the holder to purchase one additional Common Share at 15 cents for a period of two years from the closing of the Private Placement.

All securities issued under this Private Placement will be subject to a hold period expiring four months and one day from the date of closing.

Proceeds of financing will be used for future exploration work on the Company's projects, corporate development, and general corporate and working capital purposes.

In connection with this Private Placement, the Company will pay a total of \$28,000 in cash to a registered finder.

Closing of this Private Placement is subject to final approval by the TSX Venture Exchange.

About Fission 3.0 Corp.

Fission 3.0 Corp. is a Canadian based resource company

specializing in the strategic acquisition, exploration and development of uranium properties and is headquartered in Kelowna, British Columbia. Common Shares are listed on the TSX Venture Exchange under the symbol "FUU".

ON BEHALF OF THE BOARD "Dev Randhawa" Dev Randhawa, CEO

For more information please contact ir@fission3corp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statement Regarding Forward Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements that address the Company's plans for its properties/projects, the closing of the private placement and use of funds, other statements relating to the technical, financial and business prospects of the Company, and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not quarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals,

that general business and economic conditions will not change in a material adverse manner. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at <u>www.sedar.com</u>.