

F3 Provides Update Regarding Private Placements

written by Raj Shah | April 28, 2023

April 28, 2023 ([Source](#)) – F3 Uranium Corp. (TSXV: **FUU**) (OTCQB: **FUUFF**) (“**F3 Uranium**” or the “**Company**”) announces that, further to its press releases dated April 18, 2023 in connection with a proposed bought deal private placement (the “**Brokered Private Placement**”) for gross proceeds of C\$8,000,000 and a proposed concurrent non-brokered private placement for gross proceeds of up to an additional C\$2,000,000 (the “**Non-Brokered Private Placement**”, and together with the Brokered Private Placement, the “**Private Placements**”), the common shares underlying (i) the 17,021,277 flow-through units of the Company (each, a “**FT Unit**”), and up to an additional 4,255,319 FT Units if the over-allotment option is exercised for up to additional gross proceeds of C\$2,000,000, to be issued pursuant to the Brokered Private Placement; and (ii) up to an additional 4,255,319 FT Units to be issued pursuant to the Non-Brokered Private Placement, will be issued as charitable flow-through common shares of the Company. The proceeds of the Private Placements will be used by the Company to fund exploration of the Company’s projects in the Athabasca Basin. Such expenses qualify as “Canadian exploration expenses” within the meaning of the Income Tax Act (Canada) and will be eligible for the 30% Critical Mineral Exploration Tax Credit. Wealth Creation Preservation & Donation Inc. is a firm that specializes in charity flow-through offerings and has been retained to assist with the closing.

About F3 Uranium Corp.

F3 Uranium is a uranium project generator and exploration company, focusing on projects in the Athabasca Basin, home to

some of the world's largest high grade uranium discovery. F3 Uranium currently has 16 projects in the Athabasca Basin. Several of F3's projects are near large uranium discoveries including Triple R, Arrow, and Hurricane.

ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

The TSX Venture Exchange and the Canadian Securities Exchange have not reviewed, approved or disapproved the contents of this press release, and do not accept responsibility for the adequacy or accuracy of this press release.

This press release contains "forward-looking information" within the meaning of applicable Canadian and United States securities laws, which is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. The forward-looking information included in this press release are made only as of the date of this press release. Such forward-looking statements and forward-looking information include, but are not limited to, statements concerning the Company's expectations with respect to the Private Placements and the use of proceeds of the Private Placements. Forward-looking statements or forward-looking information relate to future events and future performance and include statements regarding the expectations and beliefs of management based on information currently available to the Company. Such forward-looking statements and forward-looking information often, but not always, can be identified by the use of words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that

certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements or forward-looking information are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements or forward-looking information, including, without limitation, risks and uncertainties relating to: general business and economic conditions; regulatory approval for the Private Placements; completion of the Private Placements; changes in commodity prices; the supply and demand for, deliveries of, and the level and volatility of the price of nickel and other metals; changes in project parameters as exploration plans continue to be refined; costs of exploration including labour and equipment costs; risks and uncertainties related to the ability to obtain or maintain necessary licenses, permits or surface rights; changes in credit market conditions and conditions in financial markets generally; the ability to procure equipment and operating supplies in sufficient quantities and on a timely basis; the availability of qualified employees and contractors; the impact of value of the Canadian dollar and U.S. dollar, foreign exchange rates on costs and financial results; market competition; exploration results not being consistent with the Company’s expectations; changes in taxation rates or policies; technical difficulties in connection with mining activities; changes in environmental regulation; environmental compliance issues; other risks of the mining industry; and risks related to the effects of COVID-19. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ

materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings that are available at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and F3 Uranium Corp. disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.