

DLV Resources Ltd. and West Red Lake Gold Mines Inc. Announce Amalgamation Agreement for Business Combination

written by Raj Shah | September 16, 2022

September 15, 2022 ([Source](#)) – **DLV Resources Ltd. (TSXV: DLV.H) (“DLV”)** and **West Red Lake Gold Mines Inc. (CSE: RLG) (“RLG”)** are pleased to announce that they have entered into an amalgamation agreement in connection with the previously announced binding agreement pursuant to which DLV has agreed to acquire all of the issued and outstanding common shares of RLG in consideration for the issuance of 0.1215 of a DLV common share for each RLG common share acquired (the “**Transaction**”).

RLG currently intends to hold a shareholder meeting on November 10, 2022 in connection with obtaining its requisite shareholder approvals for the Transaction.

The Transaction is subject to customary closing conditions, including regulatory approvals, and receipt of required approvals from the shareholders of RLG.

ON BEHALF OF DLV RESOURCES LTD.

“Geir Liland”

Geir Liland,
Chief Executive Officer

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Jasvir Kaloti
CFO & Corporate Secretary

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ON BEHALF OF WEST RED LAKE GOLD MINES LTD.

"John Kontak"

John Kontak
President

For further information, please contact:

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President

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.

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update any forward-looking statements as a result of new information, future events or otherwise after the date hereof, except as required by securities laws.

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