Coro Mining Reports Remaining Results from Infill Drilling at Marimaca Copper Project, Chile

written by Raj Shah | January 17, 2018

January 17, 2018 (Source) – *Drilling highlights include 122m @ 0.79%CuT and 62m @ 0.90%CuT*

Coro Mining Corp. ("Coro" or the "Company") (TSX: COP) is pleased to announce the results of the final 26 reverse circulation (RC) holes from the infill drill program completed at its Marimaca copper project, located 22km E of the port of Mejillones in the II Region of Chile, (Figs. 1 & 2). Together with the previously released results from Marimaca (November 9, December 5, and December 22, 2017), Coro has now published the results of all holes in the program.

"These results complete the drilling for an updated Marimaca resource estimate and Definitive Feasibility Study that is underway," commented Coro President and CEO, Luis Tondo. "Results from the exploration RC holes completed at La Atomica and NE Marimaca, together with assays from six diamond drill holes completed for geotechnical purposes will be released shortly."

Drilling Results

Results are shown on Table 1 where %CuT means total copper. Drill hole locations are shown on Fig 3. Drill collar

coordinates are shown on Table 2.

Table 1: Intersections

Hole	TD		From	To	m	%CuT	Type
MAR-77	200m		106	138	32	0.46	Oxide
		and	174	200	26	0.69	Enriched
MAR-79	200m		70	116	46	0.47	Oxide
		and	116	136	20	0.67	Mixed
			170	184	14	0.82	Mixed
MAR-88	150m		64	100	36	1.11	Oxide
MAR-89	150m		24	92	68	0.37	Oxide
MAR-90	200m		64	130	66	0.42	Oxide
		and	130	150	20	0.37	Mixed
MAR-93	200m		34	64	30	1.00	Oxide
		and	94	106	12	0.95	Oxide
MAR-94	200m		6	106	100	0.34	Oxide
MAR-95	150m		64	90	26	0.35	Oxide
MAR-96	150m		48	110	62	0.90	Oxide
MAR-97	150m	No Significant Results					
MAR-98	100m		6	30	24	0.44	Oxide
MAR-99	150m		54	68	14	0.55	Oxide
MAR-100	150m		6	30	24	0.53	Oxide
MAR-101	150m		4	18	14	0.42	Oxide
		and	22	60	38	0.48	Oxide

MAR-102	150m		0	46	46	0.60	Oxide
		and	58	136	78	0.49	Oxide
MAR-103	150m		48	82	34	0.55	Oxide
MAR-104	150m	No Significant Results					
MAR-105	150m	No Significant Results					
MAR-106	200m		48	170	122	0.79	Oxide

MAR-107	300m		42	60	18	0.75	Oxide
		and	84	122	38	0.64	Oxide
			122	134	12	1.60	Mixed
			208	246	38	0.35	Mixed
			256	292	36	0.39	Mixed
MAR-108	250m		90	150	60	0.31	Mixed
		and	170	184	14	1.50	Oxide
MAR-109	250m		90	136	46	0.92	Mixed
MAR-110	300m		152	160	8	1.28	Oxide
MAR-111	150m	No Significant Results					
MAR-118	350m		0	98	98	0.40	Oxide
		and	142	258	116	0.45	Oxide
MAR-119	300m		0	64	64	0.66	Oxide
		and	114	158	44	0.48	Oxide
			175	194	18	0.47	Mixed
			236	244	8	1.06	Oxide
			270	298	28	0.35	Mixed

Sampling and Assay Protocol

True widths cannot be determined with the information available at this time. Coro RC holes were sampled on a 2 metre continuous basis, with dry samples riffle split on site and one quarter sent to the Andes Analytical Assay preparation laboratory in Calama and the pulps then sent to the same company's laboratory in Santiago for assaying. A second quarter was stored on site for reference. Samples were prepared using the following standard protocol: drying; crushing to better than 85% passing -10#; homogenizing; splitting; pulverizing a 500-700g subsample to 95% passing -150#; and a 125g split of this sent for assaying. All samples were assayed for CuT (total copper), CuS (acid soluble copper), CuCN (cyanide soluble copper) by AAS and for acid consumption. A full QA/QC program, involving insertion of appropriate blanks, standards and duplicates was employed with acceptable results. Pulps and sample rejects are stored by Coro for future reference.

Sergio Rivera, Vice President of Exploration, Coro Mining Corp, a geologist with more than 33 years of experience and a member of the Colegio de Geologos de Chile and of the Instituto de Ingenieros de Minas de Chile, was responsible for the design and execution of the exploration program and is the Qualified Person for the purposes of NI 43-101. Alan Stephens, FIMMM, Executive Director of Coro Mining Corp, a geologist with more than 42 years of experience, and a Qualified Person for the purposes of NI 43-101, is responsible for the contents of this news release.

Fig 1: Location of Marimaca

Fig 2: Marimaca Claim Map

- Property comprises;
  - Marimaca claim (earning 75%)
  - La Atomica claim (optioning 100%)
  - CMN claims (optioning 100%)
  - Coro mining & exploration claims (100% owned)

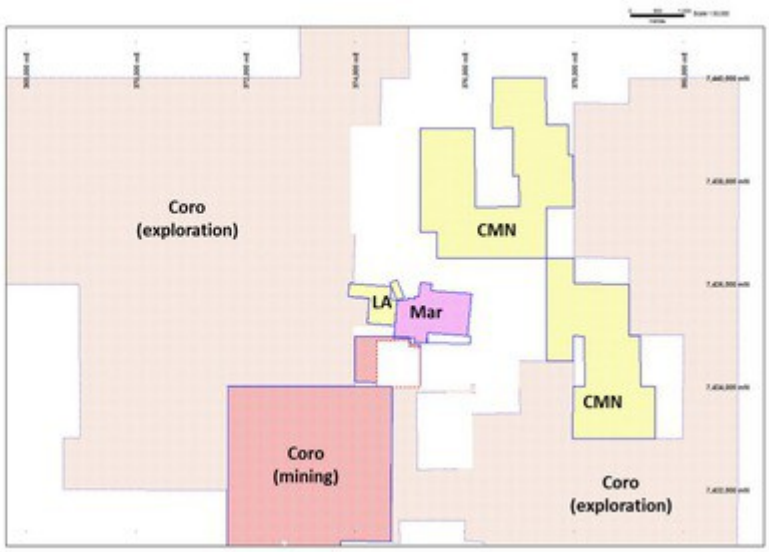
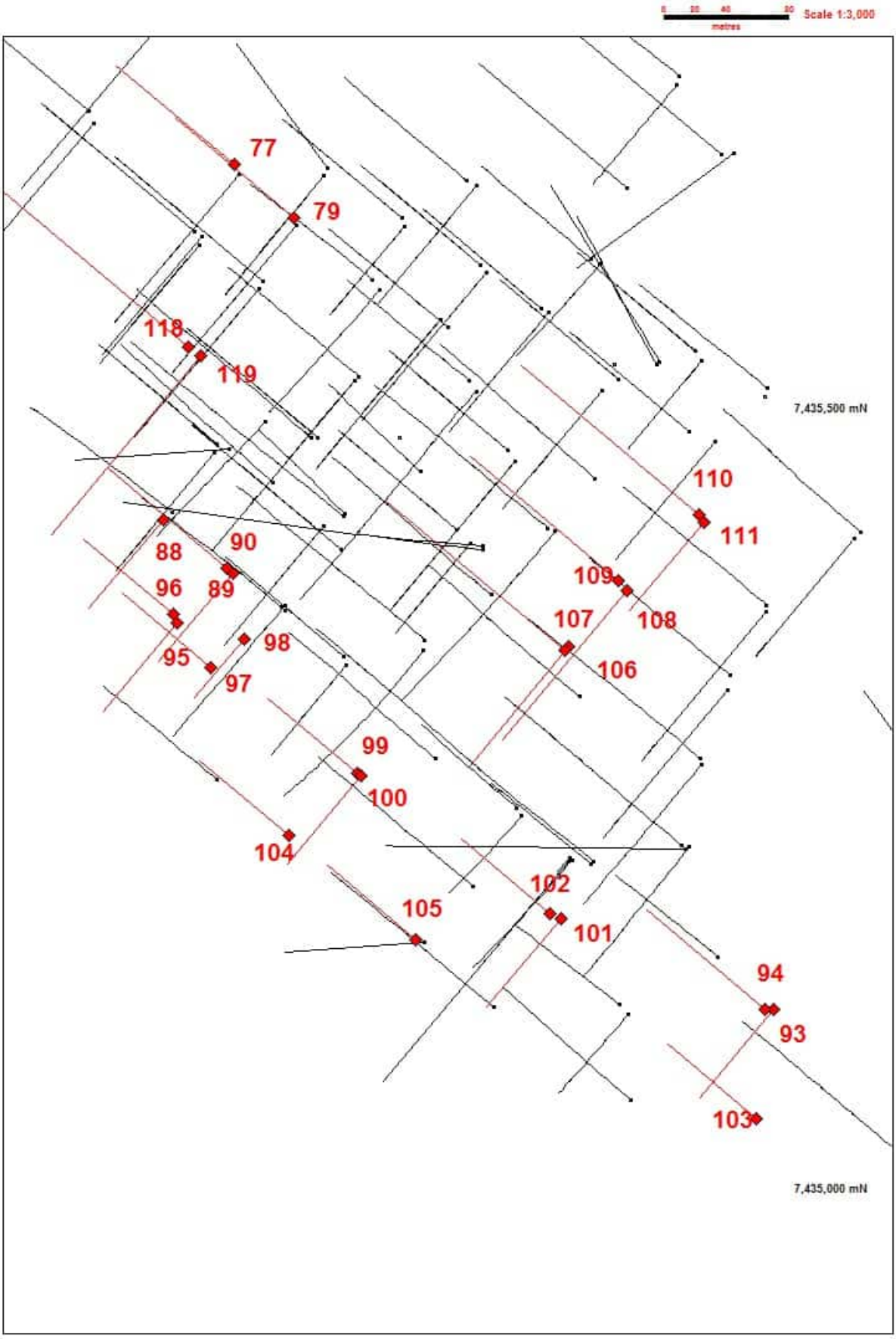


Fig 2: Marimaca Drill Plan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ble 2: Drill Collars

Hole	Easting	Northing	Elevation	Azimuth	Inclination	Depth
MAR-77	374845.64	7435655.16	1133.565	310	-60	200
MAR-79	374883.75	7435621.51	1126.270	310	-60	200
MAR-88	374799.90	7435428.31	1065.892	220	-60	150
MAR-89	374844.16	7435393.70	1063.870	220	-60	150
MAR-90	374840.50	7435396.72	1064.061	310	-60	200
MAR-93	375190.91	7435114.32	1054.606	220	-60	150
MAR-94	375185.11	7435114.91	1054.326	310	-60	200
MAR-95	374808.94	7435362.27	1061.826	220	-60	150
MAR-96	374805.97	7435367.54	1061.618	310	-60	150
MAR-97	374830.12	7435333.37	1065.364	310	-60	150
MAR-98	374851.41	7435351.80	1059.431	220	-60	100
MAR-99	374923.77	7435265.59	1037.956	310	-60	150
MAR-100	374926.80	7435263.87	1038.017	220	-60	150
MAR-101	375054.54	7435172.63	1046.476	220	-60	150
MAR-102	375047.60	7435175.92	1046.811	310	-60	150
MAR-103	375179.28	7435044.70	1046.672	310	-60	150
MAR-104	374879.98	7435225.98	1052.945	310	-60	150
MAR-105	374961.51	7435159.08	1024.055	310	-60	150
MAR-106	375059.60	7435346.51	1053.307	220	-60	200
MAR-107	375056.74	7435344.64	1053.493	310	-60	300
MAR-108	375097.07	7435382.27	1064.472	220	-60	250
MAR-109	375091.49	7435388.91	1064.478	310	-60	250
MAR-110	375143.02	7435431.12	1080.283	310	-60	300
MAR-111	375145.70	7435426.43	1080.272	220	-60	150
MAR-118	374816.25	7435538.25	1106.088	310	-60	350

MAR-119	374824.20	7435532.68	1106.510	220	-60	300

About Coro Mining Corp.:

Coro's strategy is to grow a mining business through the discovery, development and operation projects at any stage of development, which are well located with respect to infrastructure and water, have low permitting risk, and have the potential to achieve a short and cost effective timeline to production. The Company's preference is for open pit heap leach copper projects, where minimizing capital investment and creating profitability are priorities and, where the likely capital cost is financeable relative to the Company's market capitalization. The Company's assets include the Marimaca development project; its 65% interest in the SCM Berta company, which owns the Berta mine and Nora plant and the Llancahue prospect.

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Such forward-looking statements or information, include but are not limited to timing of future results and further programs. Forward-looking statements involve known and unknown risks, uncertainties and other factors which are beyond Coro's ability to predict or control and may cause Coro's actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, the completion of assays and drill rig availability. Such forward-looking statements are also based on a number of assumptions which may prove to be incorrect, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's documents filed from time to time with the securities regulators in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New

Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador.

Accordingly, readers should not place undue reliance on forward-looking statements. Coro undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law.