CO2 GRO Inc. Grants Stock Options

written by Raj Shah | August 18, 2018

August 17, 2018 (Source) - C02 GRO Inc. ("C02GRO" or "GROW") (TSX-V:GROW) announces that the Board of Directors has approved the grant of 225,000 stock options (the "Options") to a service provider of GROW pursuant to the Company's stock option plan (the "Plan"). The Options vest on November 17, 2018 and are exercisable into common shares of the Company at an exercise price of \$0.35 per share after that date and the following 9 months, all in accordance with the Plan.

As of the date hereof, a total of 3,674,912 common shares of the Company are reserved for issuance under the Company's stock option plan and after this new grant, 3,889,912 options will be outstanding.

About CO2GRO (GROW.TSXV) or "GROW"

GROW's mission is to accelerate all indoor and outdoor value plant growth naturally, safely, and economically using its patented advanced CO2 foliar technologies. GROW's global target plant markets are retail food at \$8 trillion per year (Plunkett Mar 2017), retail non-food plants at an estimated \$1 trillion per year and legal retail cannabis that may reach \$50 billion per year by 2022 (Bay St Analyst estimates). GROW's sole focus is working with its plant grower and Agri-industrial partners in proving and adopting its CO2 technologies for specific growers' plant yield needs.

The CO2 technologies work by transferring CO2 gas into water and foliar spraying across the entire plant leaf surface area, which is a semi permeable membrane. The dissolved concentrated CO2 then penetrates a leaf's surface area naturally like nicotine naturally dissolves through human skin from a nicotine patch.

Foliar spraying natural nutrients and chemicals on plant leaves has been used for over 60 years by millions of indoor and outdoor plant growers. To date, outdoor growers have not had any way to enhance plant CO2-gas uptake for faster growth.

Indoor use of CO2 gassing has enhanced plant yields for over 60 years. However, over 50% of the CO2 gas is typically lost through ventilation. Current greenhouse CO2 gassing levels of up to 1500 PPM are also not ideal for worker health and safety. GROW's safer dissolved CO2 foliar spray can be used by indoor and outdoor plant growers with minimal CO2 gas lost.

GROW's CO2 technologies are commercially proven, scalable and easily adopted into existing irrigation systems. GROW's proven crop yield enhancements and revenue model is compelling for growers and Agri-industrial partners.

Forward-Looking Statements This news release may contain forward-looking statements that are based on GROW's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services

Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.