

Paladin Energy Ltd: Sale of Minority Interest in Langer Heinrich

June 30, 2014 (Source: Marketwired) – **Paladin Energy Ltd (TSX:PDN)(ASX:PDN)** (“**Paladin**” or the “**Company**”) is pleased to advise that China Uranium Corporation Limited (a subsidiary of China National Nuclear Corporation – CNNC) has today notified the Company that it has received all required regulatory approvals and has satisfied the conditions precedent for the completion of the US\$190M purchase of the 25% joint venture interest in the Langer Heinrich Mine in Namibia.

Settlement will take place on July 23, 2014 and a high level CNNC delegation will be in attendance in Perth for the signing/settlement ceremony. The company nominated by China Uranium Corporation Limited as the party to the transaction is CNNC Overseas Uranium Holding Limited.