

Blue Sky Uranium Closes Second Tranche of Private Placement

March 5, 2014 (Source: Accesswire) – Blue Sky Uranium Corp. (TSX-V: BSK, FRA: MAL (WKN: A0MKXP), “Blue Sky” or the “Company”) is pleased to announce it has closed the second tranche of the non-brokered private placement announced on January 27, 2014. The second, and final, tranche consists of gross proceeds of \$172,500 with aggregate funds of \$270,550 raised in both tranches. The Company will issue 3,450,000 units at a price of \$0.05 per unit in the second tranche.

Each unit consists of one common share and one transferable common share purchase warrant (“Unit”). Each warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company at a price of \$0.10 per share expiring March 3, 2016.

Finder’s fees of \$4,240 are payable in cash in connection with the second tranche of the private placement. In addition, 84,800 non-transferrable finder’s warrants are issuable with each finder’s warrant entitling a finder to purchase one common share at a price of \$0.10 per share expiring March 3, 2016.

The proceeds from this financing will be used for further exploration and development of the Company’s property portfolio in Argentina and for general working capital. All securities to be issued in the second tranche of this private placement are subject to a four month hold period under applicable Canadian securities laws expiring on July 5, 2016.

About Blue Sky Uranium Corp.

Blue Sky is one of Argentina’s best positioned uranium

exploration companies with more than 5,000 km² of tenements. The Company's mission is to acquire, explore and advance a portfolio of uranium projects with an emphasis on surficial deposits, in Argentina and other jurisdictions.

The Company is a member of the Grosso Group, a resource management group with experience in South America since 1993. As a member company of the Grosso Group, Blue Sky benefits from the signing of an agreement in principle for a strategic alliance with the Government of the Rio Negro province, Argentina, for the purpose of jointly exploring the potential for commercial mining activity. Argentina has an advanced nuclear industry, centered in the Rio Negro Province.

ON BEHALF OF THE BOARD

"Sean Hurd"

Mr. Sean Hurd, President and CEO

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documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

The securities being offered have not been, nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

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