

NovoCarbon Enters Collaboration Agreement with Versarien Graphene



May 9, 2019 (Source) – Great Lakes Graphite Inc., doing business as NovoCarbon Corporation, (“GLK”, “NovoCarbon” or the “Company” TSX-V:GLK, OTCQB:GLKIF, FWB:8GL) today announces that the Company and Versarien Graphene (together, the

“Companies”) have executed a collaboration agreement.

Highlights

- Versarien will qualify NovoCarbon as a supply chain partner.
- The Companies will develop a robust graphene supply chain with processing in the USA.
- The Companies will work to enable a number of applications for a variety of industries.
- The collaboration between Companies will afford opportunities to create a strong market presence and an improved ability to target significant technology opportunities.

Neill Ricketts, CEO of Versarien plc said, “We are very pleased to have our dedicated facility in Houston up and running. This has enabled us to more efficiently progress a number of new and existing relationships and accelerate our traction in the US. We now have relationships with over 25 companies in North America, encompassing sectors as diverse as automotive, aerospace, consumer goods, oil and gas, sports equipment and specialty plastics.”

“We continue to receive a high number of enquiries for the

supply of our graphene and other 2D materials from leading US companies and others globally. Versarien is now truly operating on a global basis and I look forward to providing further updates on our activities with our multiple collaboration partners in due course.”

Patrick Abbott, VP of North American Operations at Versarien Graphene USA added, “We look forward to evaluating the synergies between our two companies and the opportunity to offer a solid impact presence into the North American marketplace.”

NovoCarbon CEO Paul Ferguson said, “NovoCarbon’s mission is to enhance the ability of companies such as Versarien to serve their customers and markets with consistent, high quality materials. We are excited to be working with Versarien and their highly capable team.”

About Versarien: Versarien plc (AIM:VRS), is an advanced engineering materials group. Leveraging proprietary technology, the Group creates innovative engineering solutions for its clients in a diverse range of industries. Versarien has six subsidiaries operating under two divisions:

Graphene and Plastics

2-DTech Ltd, which specialises in the supply, characterisation and early stage development of graphene products. www.2-dtech.com

AAC Cyroma Limited, which specialises in the supply of vacuum-formed and injection-moulded products to the automotive, construction, utilities and retail industry sectors. Using Versarien’s existing graphene manufacturing capabilities, AAC will have the ability to produce graphene-enhanced plastic products. www.aaccyroma.co.uk

Cambridge Graphene Limited, supplies novel inks based on graphene and related materials, using patented processes to

develop graphene materials technology.

www.cambridgegraphene.com

Gnanomat S.L. ("GNA"), based in the Parque Científico Madrid, Spain, is a company capable of utilising Versarien's graphene products in an environmentally friendly, scalable production process for energy storage devices that offer high power density, almost instant recharging and very long lifetimes for use in electrical vehicles and portable electronics products. www.gnanomat.com

Hard Wear and Metallic Products

Versarien Technologies Limited has developed an additive process for creating advanced micro-porous metals targeting the thermal management industry and supplies extruded aluminium. www.versarien-technologies.co.uk

Total Carbide Limited, a leading manufacturer in sintered tungsten carbide for applications in arduous environments such as the oil and gas industry. www.totalcarbide.com

About NovoCarbon Corporation: NovoCarbon is a Clean Technology Minerals Processing Company supplying customers with innovative, high quality value-added carbon products.

There is no significant graphite production in North America now. As pricing and demand continue to rise, NovoCarbon is one of the first new domestic suppliers to a growing regional customer base. We continually work to deliver products of the best quality with outstanding customer service.

The Company is party to an agreement for long-term supply of high quality natural graphite concentrate from Brazil. NovoCarbon is presently working with an established US-based processor for toll micronization services. The Company has partnered with Ashland Advanced Materials for commercial-scale purification operations at Ashland's 110,000 square foot

purification facility located in Niagara, New York.

Through our partner relationships, NovoCarbon began selling micronized synthetic graphite beginning in 2016 and now supplies micronized and high purity micronized natural flake graphite products to a growing customer base.

Further information regarding NovoCarbon can be found on the Company's website at: www.novocarbon.com

NovoCarbon trades as GLKIF on the OTCQB market in the US and as GLK on the TSX Venture Exchange in Canada. There are currently 132,656,830 shares outstanding. The current legal name of the corporation is Great Lakes Graphite Inc., which is doing business as NovoCarbon Corporation until final approval by the shareholders and the TSX Venture Exchange.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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risks and uncertainties include, but are not limited to, the ability of the Company to fulfill the orders and future orders, regulatory requirements, general economic, market or business conditions and future developments in the sectors of the economy in which the business of Great Lakes operates. The foregoing list of factors is not exhaustive. Please see the Company's financial statements, MD&A and other documents available on www.sedar.com , for a more detailed description of the risk factors. The Company undertakes no obligation to update publicly or revise any forward looking information, whether a result of new information, future results or otherwise, except as required by law.