

American Vanadium Appoints Brett Whalen as Chairman of the Board and Extends Closing of Previously Announced Financing

April 29, 2014 (Source: Accesswire) – AMERICAN VANADIUM CORP. (“American Vanadium” or the “Company”) (TSX.V: AVC) (OTCQX: AVCVF) announced that the Board of Directors has appointed Brett Whalen as the Company’s Non-Executive Chairman. Mr. Whalen is Vice President at Dundee Corporation; the Company’s largest shareholder.

“As American Vanadium transforms into an integrated energy storage company, Brett’s experience in both clean tech and mine finance enables him to play a critical leadership role,” said Bill Radvak, President & CEO of American Vanadium.

“The opportunity ahead for American Vanadium is tremendous as we continue to transform the company into a major player in the energy storage sector,” said Whalen who joined American Vanadium as a Director in October 2013. “I am determined to facilitate and accelerate this effort in any way I can and look forward to substantial progress during my involvement.”

Mr. Whalen earned an Honours B.A. in Economics from Wilfrid Laurier University in 1998 and holds a CFA designation. Previously, he was an investment banker holding senior positions at Dundee Capital Markets, Clarus Securities Inc. and Jacob Securities Inc.

The Company also reports that the TSX Venture Exchange has approved the extension of the closing of the second tranche its non-brokered private placement previously announced on

February 24, 2014 (the "Private Placement"). It is anticipated that the Private Placement will close on or before May 8, 2014.

About American Vanadium Corp.

American Vanadium is an integrated energy storage company that markets and sells GILDEMEISTER'S CellCube vanadium redox flow batteries in North America. American Vanadium is developing the only vanadium mine in the United States, providing a critical source of vanadium electrolyte for CellCube energy storage systems. The Company's Gibellini Vanadium Project, located in Nevada, is being designed to economically produce vanadium electrolyte for the energy storage industry, as well as vanadium products for the steel and alloying industries.

ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

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