

Stria “open to more acquisitions” in the Lithium market

✘ May 7, 2014 – Tracy Weslosky, Editor-in-Chief and Publisher of InvestorIntel interviews Julien Davy, President and COO of Stria Lithium Inc. (TSXV: SRA). Julien is a professional geologist and has accumulated Canadian and international experience in advanced exploration projects. He explains Stria’s goal to develop a Canadian based lithium carbonate resource to address demand from the cleantech industry, especially as far as battery production is concerned. The U.S. Department of Energy has included lithium in its list of critical materials.

Stria is an exploration company with proprietary processes to develop lithium. Julien also explains that Stria looks for and acquires other lithium properties at different stages of development in order to save the expensive proposition of having to start anew all the time. In December 2013, Stria acquired the Pontax lithium property in Quebec, which was the key operation, transforming Stria into a miner rather than solely a mining investment firm. The property includes 82 claims and is located in James Bay, Quebec, approximately 350 km north of Matagami. Its lithium occurrence was first discovered in 2007. Earlier this year, Stria purchased the Willcox lithium project in Cochise, Arizona. Exploration at both properties will start this year.

In January 2014, moreover, Stria announced the launch of two proprietary processes: “one to recover lithium directly from the ore and the other one from the brines. They will use fewer chemicals, fewer controls, so it will cost less money to recover lithium,” said Julien. Tracy wonders if Stria is on the hunt for more exploration properties to acquire and Julien

says that in addition to this year's exploration program at Stria's two current properties, "we are definitely open to more acquisitions. With our cost-effective process, we're going to be able to acquire very interesting properties." This is because Stria's cost-effective process goes a long way toward de-risking exploration by vastly reducing the cost and by being able to discriminate and choose the most promising deposits available for development.

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