

The Searchlight is on for gold, base and battery metals in Saskatchewan

The Fraser Institute of Canada has ranked the following mining provinces: Saskatchewan Canada at number 2, Nevada USA at number 3, and Ontario Canada at number 7; in the top 10 best mining investment jurisdictions in the world.

Searchlight Resources Inc. (TSXV: SRCH) is a mineral exploration company focused on finding mines by targeting well defined projects in low risk and well-regulated jurisdictions of Saskatchewan, Nevada, and Ontario. This allows for high value, year-round, low cost, and low risk exploration and development. Searchlight holds a very large portfolio of precious, base, and battery metal projects from grassroots stage to advanced exploration stage. Searchlight has 5 projects in North America with a focus on Saskatchewan, Canada.

Searchlight Resources 5 projects in North America

Bootleg Lake, Saskatchewan

- High Grade Gold and VMS targets in Flin Flon Greenstone Belt
- Three past producing gold mines with historical resources
- 2018 drilling - 4.0m @ 5.24 g/t gold and 19.0m @ 2.09 g/t gold
- Planned reopening of 1,500 m of underground workings
- Excellent infrastructure and access, 5 km from Creighton, Saskatchewan and Flin Flon, Manitoba

Saskatchewan Regional Projects

- Targeting VMS base metal targets in Flin Flon Greenstone Belt the richest greenstone belt in Canada
- Dozens of historical Gold, Cobalt and Base Metal showings and past drilling within over 17,000 ha of claims
- Right of First Refusal on 340,000 ha in Flin Flon Greenstone Belt
- Hanson Lake Rare Element Pegmatites
- Newly acquired Duddridge target with assays of 0.146% cobalt and 0.55% Vanadium

New York Canyon, Nevada

- 100% owned Copper Porphyry & Skarn deposits in Nevada
- 2010 - 43-101 skarn resource estimate @ 0.2% copper cut-off
- Indicated 16,250,000 tons @ 0.43% Cu
- Inferred 2,900,000 tons @ 0.31% Cu
- Historic 1979 Porphyry Copper resource estimate of 142.36 Mt @ 0.35% Cu

Munro Warden, Ontario

- VMS target within Kidd Munro Assemblage – similar to Kidd Creek Mine
- Historical drilling results as high 4.9% copper and 0.27% cobalt
- Grab samples up to 1.7% nickel, 2.3% copper, and 0.14% cobalt

Cameron, Ontario

- 100% owned cobalt project in Ontario site of historic Cameron exploration shaft – 20 km from Cobalt, Ontario
- Ontario Geological Survey grab sample of 2.26% Co & 1.7 g/t Au
- 2018 grab samples of 1.35% Co, 0.86% Ni, 0.23% Cu and >2,000 ppm Bi

Searchlight Resources 5 projects in North America

Searchlight's Saskatchewan projects (The key focus region for the Company)

- **Bootleg Lake Gold Mines**
Rio, Newcor, Henning Maloney – 3 Past Producing Gold Mines
- **Bootleg Lake Region Gold and VMS Base Metals**
Curved Lake Cu-Co, Dion Lake Cu, Phantom Lake Gold, Wekach Gold
- **Amisk East**
Adjacent to 4 past producing base metal mines: Flexar, Birch Lake, Amisk Lake and Coronation
- **Amisk South**
Newly staked and covered by 2018 Government geophysics survey
- **Regional with Right of First Refusal**
Access to option 340,000 ha of staked claims within 100 km of Bootleg Lake
- **Flin Flon Greenstone Regional Exploration**
Targeting VMS targets in one of the most prolific greenstone belts in the world
- **Hanson Lake**
Hanson Lake Rare Element Pegmatites - beryliferous granite pegmatites
- **Duddridge**
Newly acquired Cobalt-Vanadium target, with Uranium resource

Searchlight Resources Saskatchewan projects

The Bootleg Lake Gold Project (option to earn 75% ownership) (Au, Cu, Ni, Co)

The Bootleg Lake Gold Project is located near Creighton, Saskatchewan, 5 km southwest of the city of Flin Flon. Searchlight has options over 3,718 hectares of staked claims, hosting three past producing gold mines. Flin Flon has been established as a prolific area for high grade gold and volcanogenic massive sulfide (VMS). Grab samples have returned results of up to 183 g/t Au and 5% zinc. The successful 2018 drill program resulted in multiple gold zones with minable grades over minable widths, including 5.24 g/t gold over 4.0 m. Historical drill results by previous operators included 38.28 g/t gold over 4.2 metres in drill hole R12-80 and 14.11

g/t gold over 1.7 metres in drill hole R21-80.

Searchlight also has an option to re-open the Rio mine. 2019 exploration including sampling and geophysics will be conducted along length of the Rio Fault to develop drill targets.

Searchlight also has several options at their Bootleg Lake & Amisk Lake targets, which have yielded 2018 grab sample of 5.69 g/t Au, and historical assays of 3.13% Cu, 1.16% Ni and 0.06% Co.

Historical Resources of the Bootleg Lake deposits (not yet NI-43-101 compliant) – Gold

HISTORICAL ESTIMATES OF BOOTLEG LAKE DEPOSITS					
DEPOSIT	CATEGORY	TONS	TONNES	OZ/TON	GRAMS/TONNE
		REPORTED	CALCULATED	REPORTED	CALCULATED
Bootleg (Rio)	Reserve	183,871	166,800	0.35	12.0
Henning Maloney	Proven	15,000	13,600	0.45	15.4
	Possible	43,000	39,000	0.16 to 0.32	5.5 to 11.0
Newcor	Proven	42,500	38,600	0.31	10.6
	Probable	156,000	141,500	0.31	10.6

Flin Flon –Snow Lake Greenstone Belt Project (Cu, Zn, Au, Ag)

The Flin Flon–Snow Lake (FF-SL) greenstone belt is one of the largest Paleoproterozoic VMS districts in the world. It is the richest greenstone belt in Canada per square km, hosting multiple polymetallic VMS and Gold deposits; with 29 base metal mines, past and present, containing over 200 mt of polymetallic ore since 1916. Needless to say Searchlight’s tenements here have excellent exploration potential. For example, the largest discovery to date was the Flin Flon mine totaling 62.4 mt @ 2.2% Cu, 4.2% Zn, 2.6 g/t Au and 41.5 g/t Ag.

Duddridge Lake Project – 100% (Cobalt, Vanadium, Uranium)

Searchlight Resources has now completed due diligence on Duddridge Lake Project property in Saskatchewan. On January 29, 2019 the Company announced it had completed the 60 day due diligence and will now acquire a 100% interest in the Duddridge Lake Cobalt-Vanadium-Uranium Project located 400 km north of Saskatoon, Saskatchewan.

The Duddridge Project consists of 4 mineral claims totaling 3,051.6 hectares. Boulder samples show up to 1,460 ppm (0.146%) cobalt, up to 5,500 ppm (0.55%) vanadium with the claims also hosting the Duddridge Lake uranium deposit. The project is accessible by an all-season gravel road and fits the company focus of quality projects in Saskatchewan with access by road.

Stephen Wallace, CEO and President of Searchlight noted: "Searchlight sees significant opportunity with the Duddridge Lake project exploring for battery minerals in Saskatchewan, one of the best mining jurisdiction's in the world. This combination provides our shareholders a low risk, high quality investment. With the completion of the due diligence, the company looks forward to conducting field work on project in the 2019 field season."

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In very recent news on February 26, Searchlight announced it

has entered into an option agreement to earn up to a 100% interest in the English Bay Gold Claims located 10 kilometers north of La Ronge, Saskatchewan. The claims have multiple high-grade gold drill intersections over 400m of strike length in La Ronge Gold Belt.

In conclusion, Searchlight has an enviable (& very large) portfolio of well located exploration properties in North America (mostly in Canada). Most projects are polymetallic with the metals being spread across gold, silver, copper, cobalt, nickel, zinc, vanadium, and uranium. The Company's strategy for 2019 is to continue mineral exploration and development in Saskatchewan, acquire quality low-cost targets by staking strategic options and to seek projects close to infrastructure for lower cost and more efficient exploration. Beyond that Searchlight intends to obtain strategic alliances and partners to help progress their individual projects.