

# Drolet Stock Notes on Critical Elements Lithium: One of the Highest Purity, Undeveloped Lithium Projects in the World

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Critical Elements Lithium Corporation (TSXV: CRE | OTCQX: CRECF) on November 11, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- Critical Elements is a junior mining company in advance exploration stage. The company's flagship project is the Rose Lithium-Tantalum project located in James-Bay.
- Rose Project is the only new source of technical grade lithium globally.
- The Rose Lithium-Tantalum Project currently contains reserves of 26,8 million tonnes of Probable Reserves at a grade of 0.96% Li<sub>2</sub>O Eq. or 0.85% Li<sub>2</sub>O and 133 ppm Ta<sub>2</sub>O<sub>5</sub>.
- Feasibility study complete for a Spodumene production – Final stage of permitting
- CRE surge following a \$3.0M PP ...
- Support: S2; \$0.80 – S1; \$0.93 Resistance: R1; \$1.01 – R2; \$1.10



## About Critical Elements Lithium Corporation

Critical Elements Lithium Corporation is a junior mining company in advance exploration stage. The company's flagship project is the Rose Lithium-Tantalum project located in James-Bay, Quebec with a good geographic location, on-site access to infrastructures like: **powerline, roads, airport, railway access and camp**. Primero Group recently completed the first phase of its Early Contractor Involvement agreement with the Corporation and provided a Guaranteed Maximum Price for the engineering, procurement and construction of the wholly-owned Rose Lithium-Tantalum project on a lump sum turnkey basis that is in line with the Project's feasibility study published November 29, 2017. The project feasibility study is based on price forecasts of US \$750/tonne for chemical-grade lithium concentrate (5% Li<sub>2</sub>O), US \$1,500/tonne for technical-grade lithium concentrate (6% Li<sub>2</sub>O) and US \$130/kg for Ta<sub>2</sub>O<sub>5</sub> in tantalite concentrate, and an exchange rate of US \$0.75/CA \$. The internal rate of return ("IRR") for the Rose Lithium-Tantalum project is estimated at 34.9% after tax, and net present value ("NPV") is estimated at CA \$726 million at an 8% discount rate.

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