

# Taipan Resources Inc. Begins Trading on OTCQX®

May 23, 2014 (Source: Marketwired) – Taipan Resources Inc. (“Taipan” or “the Company”) (TSX VENTURE:TPN)(OTCQX:TAIPF) is pleased to announce that its common shares will commence trading on the OTCQX marketplace in the U.S., effective May 23, 2014 under the ticker TAIPF. Trading on OTCQX is designed to provide current and future U.S. based shareholders with greater access to and ease of trading in the Company’s shares. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for Taipan Resources Inc. on [www.otcmarkets.com](http://www.otcmarkets.com).

U.S. based broker-dealer and investment banking firm Merriman Capital, Inc. (“Merriman”) serves as Taipan’s Principal American Liaison (“PAL”) on OTCQX, and is responsible for providing professional guidance on OTCQX requirements.

“Our listing on the OTCQX is a natural step in the growth of Taipan,” commented Maxwell Birley, CEO of Taipan Resources Inc. “Taipan is at an exciting stage in its development and rapid growth phase, and with the assistance of Merriman Capital Inc. we look forward to elevating the awareness of the Company to a broader U.S. shareholder base. With this new access, we are excited to start increasing our market visibility and sharing our vision with a larger audience of investors. We believe that Merriman will broaden the Company’s access to both current and prospective U.S. shareholders and will provide for more efficient access and liquidity to our stock in the United States.

Financial disclosure and other information about the Company are also available at [www.taipanresources.com](http://www.taipanresources.com).

About Taipan Resources Inc.

Taipan Resources Inc. (TSX VENTURE:TPN)(OTCQX:TAIPF) is an independent, Africa-focused oil exploration company with interests in Block 1 and Block 2B onshore Kenya through its wholly owned subsidiary Lion Petroleum Corp.

Taipan operates and holds a 45% working interest in Block 2B (1.35 million acres / 5,464 km<sup>2</sup>) and a 20% working interest in Block 1 (5.497 million acres / 22,246 km<sup>2</sup>) which is operated by East Africa Exploration (Kenya) Ltd, a subsidiary of Afren plc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The statements contained in this release that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from the targeted results. The Company relies upon litigation protection for forward looking statements.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Taipan. As a result, Taipan cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and include, but are not limited to, statements with respect to estimates of resources, future drilling and other exploration activities, and ultimate recovery of resources. The forward-

looking statements contained in this news release are made as of the date of this news release and Taipan will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law. Statements concerning resource estimates constitute forward-looking statements and reflect conclusions that are based on certain assumptions that the resources can be economically exploited.