

Signature Resources Launches New Website, Moon Patrol Corporate Video & VRIFY Online Corporate Presentation

April 15, 2021 (Source) – Signature Resources Ltd. (TSXV: SGU, OTCQB: SGGTF, FSE 3S3) (“Signature” or the “Company”) is pleased to completed several new initiatives that were designed to help investors understand the scope of our 100% Lingman Lake Gold Project. These tools will be especially useful as new data is added to these platforms over the coming months. In this way, we expect to demonstrate material project progress and value creation for all our stakeholders.

Highlights:

- Launch of its newly designed website at www.signatureresources.ca
- Launch of a new Moon Patrol Corporate Video
- Launch of its VRIFY online Corporate Presentation

“We have developed and launched several new tools that should help investors understand the opportunity and scale that we hope to show at our 100% owned Lingman Lake Gold Project. We are pleased to invite all to view our updated website, our new corporate video and our newly launched VRIFY corporate presentation. As we add material data, we aim to update these platforms to demonstrate our progress over time. We invite interested parties to join our mailing list to keep up to date with our progress.”

Robert Vallis – President, CEO, and Director

Launch of New Website and Corporate Video:

Signature has launched a new website to reflect the new look

and direction of the Company. The design is focused on providing a concise delivery of relevant information. In addition, the corporate video has been designed to present an executive summary of our 100% owned Lingman Lake Gold deposit.

Launch of VRIFY Corporate Presentation:

Inclusive within the enhanced content of the new website, Signature has launched its VRIFY Corporate Presentation. The fully online format allows for a much more data rich and informative experience for the viewer with the inclusion of interactive satellite imagery and 3D modeling. The added features present details of its 100% owned Lingman Lake Gold Project such as location, infrastructure, land tenure, geologic setting, 3D model of mineralization, drilling, regional exploration activities and upside target potential. The VRIFY platform delivers a strong, clear message of the vast regional discovery potential of the project and immense land tenure in the prolific northern Red Lake geologic district.

About Signature

The Lingman Lake gold property consists of 1,389 staked claims, four free hold full patented claims and 14 mineral rights patented claims totaling approximately 26,393 hectares. The property hosts an historical estimate of 234,684 oz of gold* (1,063,904 tonnes grading 6.86 g/t with 2.73 gpt cut-off) and includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-meter shaft, and 3-levels at 46-meters, 84-meters and 122-meters depths.

*This historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities. A Qualified Person has not done sufficient work to verify the classification of the mineral resource estimates in accordance with current CIM categories. The Company is not treating the historical estimate as a current NI 43-101 mineral resource

estimate. Establishing a current mineral resource estimate on the Lingman Lake deposit will require further evaluation, which the Company and its consultants intend to complete in due course. Additional information regarding historical resource estimates is available in the technical report entitled, "Technical Report on the Lingman Lake Gold Property" dated January 31, 2020, prepared by John M. Siriunas, P.Eng. and Walter Hanych, P.Geo., available on the Company's SEDAR profile at www.sedar.com.

To find out more about Signature Resources Limited, visit our website at www.signatureresources.ca, or contact:

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Cautionary Notes

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This news release contains forward-looking statements which are not statements of historical fact. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations.

Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions and risks associated with infectious diseases, including COVID-19. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to changes in general economic and financial market conditions, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any

forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.