

Luna Gold Announces Appointment of A New Director

April 29, 2014 (Source: Marketwired) – Luna Gold Corp. (TSX:LGC)(LMA:LGC)(OTCQX:LGCUF) (“Luna” or the “Company”) is pleased to announce the appointment of Federico Schwalb as a Director to the Company.

Mr. Schwalb is a Peruvian senior executive, mining engineer who will bring to the Company, over 30 years of professional experience in the mining and construction industry. Mr. Schwalb is a partner of Amrop Perú, a member of the Amrop Worldwide Network, one of the largest firms in the world dedicated to the search for senior executives and board members for local and international companies. In Amrop Perú, Mr. Schwalb strongly focuses on the mining, construction, infrastructure and energy sectors.

Recently, Mr. Schwalb served as General Manager Canteras del Hallazgo SAC, a Peruvian Joint Venture, formed between Gold Fields Ltd. and Compañía de Minas Buenaventura SAA to develop the 7.6 million ounce Chucapaca gold project in Peru. He spent 14 years working with Newmont Mining Corporation in positions of increasing responsibility rising from Project Coordinator to Regional Director of Operations at Minera Yanacocha SRL, the largest gold producer in Latin America. During his tenure with Newmont, Mr. Schwalb also held the position of Senior Manager of Operations at the Batu Hijau copper-gold mine in Indonesia. Mr. Schwalb is a graduate of the Catholic University of Peru with specialized courses at the Advanced Management Business School of the University of Piura and the Haas Business School of the University of California at Berkley. Mr. Schwalb also holds an Executive Leadership certificate from Daniels Business School of Denver University.

Geoff Chater, President and CEO of the Company, stated, “We

are very pleased to welcome Federico Schwalb to the Board of Directors. It is a very exciting time for the Company and Federico's deep experience and knowledge of the mining and construction industry as well as his skills in strategic thinking and external affairs will prove to be a valuable addition to the Company."

About Luna Gold Corp.

Luna is a gold production company engaged in the operation, expansion, and exploration of gold projects in Brazil.

On behalf of the Board of Directors

LUNA GOLD CORP.

Keith Hulley, Chairman of the Board

Forward-Looking Statements

This release contains certain "forward looking statements" and certain "forward looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements include, but are not limited to, statements with respect to future gold production and/or the results of analysis on gold production. Forward-looking statements are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in Luna Gold Corp.'s periodic filings with Canadian Securities Regulators. These factors include the inherent risks involved in the exploration and development of mineral properties, the

uncertainties involved in interpreting drill results and other exploration data, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties with or interruptions in production and operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, regulatory restrictions, including environmental regulatory restrictions and liability, competition, loss of key employees, and other related risks and uncertainties. The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.