

# **Drolet Stock Notes on Cornerstone Capital Resources: Bets are open to acquire a stake in the largest copper-gold discovery in Ecuador**

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Cornerstone Capital Resources Inc. (TSXV: CGP) on October 23, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- For the second time, Cornerstone Successful in Defence Against SolGold's Hostile Bid.
- BHP and Newcrest each own 13.6% of the joint venture partner and project operator SolGold.
- BHP's cost base of ~C\$11/CGP share and he was restricted (Standstill Subject to permitted exclusions, BHP has agreed not to acquire further shares in, or make an offer for, SolGold) until October 19, 2020.
- Cornerstone's interest in Cascabel provides an attractive opportunity for a potential acquirer to secure a strategic position superior to any other SolGold shareholder.
- CGP traded over 2.1 Million shares between \$3.49 & \$6.53
- Support: S2; \$ 4.75 S1; \$5.25 Resistance: R1; \$5.85 R2; \$5.97



## About Cornerstone Capital Resources Inc.

Cornerstone Capital Resources Inc. is a mineral exploration company with a diversified portfolio of projects in Ecuador and Chile, including the Cascabel gold-enriched copper porphyry joint venture in northwest Ecuador. Cornerstone has a 21.4% direct and indirect interest in Cascabel comprised of (i) a direct 15% interest in the project financed through to completion of a feasibility study and repayable at Libor plus 2% out of 90% of its share of the earnings or dividends from an operation at Cascabel, plus (ii) an indirect interest comprised of 7.6% of the shares of joint venture partner and project operator SolGold Plc. Exploraciones Novomining S.A. ("ENSA"), an Ecuadoran company owned by SolGold and Cornerstone, holds 100% of the Cascabel concession. Subject to the satisfaction of certain conditions, including SolGold's fully funding the project through to feasibility, SolGold Plc

will own 85% of the equity of ENSA and Cornerstone will own the remaining 15% of ENSA.

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