

# CEO Sue Ozdemir to Present Exro Technology at the Investor Summit Group's Virtual Summer Online Event on June 10th



June 8, 2020 (Source) – Sue Ozdemir, the CEO of Exro Technologies Inc. (CSE:XRO)(OTCQB:EXROF) (“Exro” or the “Company”), will present the latest overview of The Company’s advances at The Summit Group

Virtual Summer online event on June 10th.

Investors and parties interested in learning about Exro’s technology to optimize the performance of electric motors and powertrains are invited to register for The Summit Group’s webcast on June 10<sup>th</sup>, 10:55am Eastern Time, by clicking here.

If you have previously registered, please log in here: [www.webcaster4.com](http://www.webcaster4.com).

Exro’s CEO will provide an update on the Company’s technology and rapidly advancing commercialization strategy, which now includes five partnerships with companies in the mobility sector that are using Exro’s patented coil switching to dramatically improve the performance and sustainability of power trains.

Ozdemir was appointed Exro’s CEO in September 2019, after serving as CEO of GE’s Small Industrial Motors Division. As Exro CEO, Ozdemir has recently expanded her team to lead a

2020 strategy to bring Exro's technology to market. The Company expects at least eight commercialization deals to be signed in 2020.

### **About Investor Summit Group**

("ISG") hosts the largest independent investor conference on the East Coast. Its independence allows conference organizers to focus on customer service and scheduling high-quality meetings between the executives and investors who attend. The ISG team sets the bar for quality service in a space traditionally dominated by banks who focus more on selling their services than on building the connections companies need to succeed. ISG has facilitated countless valuable interactions for its presenting companies, which have often led to increased exposure, market value appreciation and long-term growth.

For more information, visit [www.investorsummitgroup.com](http://www.investorsummitgroup.com).

### **About Exro Technologies Inc.**

Exro is a Clean Tech company that has developed a new class of control technology for electric powertrains. Exro's advanced motor control technology, our "Coil Driver", expands the capabilities of electric motors and powertrains. The Coil Driver enables two separate torque profiles within a given motor. The first is calibrated for low speed and high torque, while the second provides expanded operation at high speed. The ability to change configuration allows efficiency optimization for each operating mode, resulting in overall reductions in energy consumption. The controller automatically and seamlessly selects the appropriate configuration in real time so that torque demand and efficiency are optimized.

The limitations of traditional electric machines and power technology are becoming more evident. In many increasingly prominent applications, traditional methods cannot meet the required performance. This means either oversizing the

equipment, adding additional motors, or implementing heavy mechanical geared solutions. Exro offers a new solution for system optimization through implementation of the technology which can yield the following results: increased drive cycle efficiency, reduced system volume, reduce weight, expanded torque and speed capabilities. Exro allows the application to achieve more with less energy consumed.

For more information visit our website at [www.exro.com](http://www.exro.com).

## **ON BEHALF OF THE BOARD OF DIRECTORS**

*Sue Ozdemir, Chief Executive Officer*

## **CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS**

This news release contains forward-looking statements and forward-looking information (together, “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as “plans”, “expects”, “estimates”, “intends”, “anticipates”, “believes” or variations of such words, or statements that certain actions, events or results “may”, “could”, “would”, “might”, “will be taken”, “occur” or “be achieved”. Forward looking statements involve risks, uncertainties and other factors disclosed under the heading “Risk Factors” and elsewhere in the Company’s filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place

undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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