Vital Metals' Geoff Atkins on how Australia has a big part to play in the global rare earths supply chain challenge

written by InvestorNews | November 27, 2020 In a recent InvestorIntel interview, Tracy Weslosky speaks with Geoff Atkins, Managing Director of <u>Vital Metals Limited</u> (ASX: VML), about how Joe Biden's victory will affect the critical materials market and how Australia has a big part to play in the global rare earths supply chain.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Geoff went on to say that Biden's victory, combined with the rising demand for electric vehicles and is going to be a positive for the critical minerals industry overall – "We are in a bit of a perfect storm with regards to critical materials."

Geoff then goes on to say, "We have a large consumer driven demand for energy efficiency, electrification, and miniaturization which all require critical minerals. At the same time, you have statutory and regulatory pushes for reduced emissions. Lastly you have a geopolitical situation which is also driving the need for diversified supply chain in these minerals." Adding, "You add all of those three things together and you are left with a significant increase in demand and interest in the critical minerals space."

To watch the full interview, click here

About Vital Metals Limited:

Vital Metals is an explorer and developer with highly prospective mineral projects, focusing on the world-class rare earth Nechalacho project in Canada. They plan to commence production at Nechalacho in 2021, and aims to produce a minimum 5,000 tonnes of contained REO by 2025. Vital Metals aims to become the lowest cost producer of mixed rare earth oxide outside of China by developing one of the highest grade rare earth deposits in the world and the only rare earth project capable of beneficiation solely by ore sorting. Vital's other projects include the high-grade Wigu Hill rare earth resource in Tanzania.

To learn more about Vital Metals Limited, click here

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