

The “robust economics” of Search Minerals Rare Earths

March 22, 2016 – In a special InvestorIntel interview, Publisher Tracy Weslosky speaks with Greg Andrews, President and CEO for [Search Minerals Inc.](#) (TSXV: SMY) about the [recently announced](#) enhanced economics from an updated preliminary economic assessment for the Foxtrot rare earth project. A future producer of not only Neodymium and Dysprosium but Praseodymium and Terbium, Tracy asks Greg about what InvestorIntel editors have described as “robust economics” and Search’s proprietary technology to advance rare earth oxides to commercialization, along with the recent [Federal and Provincial support](#) of their pilot plant.

Tracy Weslosky: Greg, I’m very passionate about Search Minerals. I mean, you are one of the few options on this planet, especially in North America, to provide critical rare earths to our market. I would love it if you would just start by introducing our audience to Search Minerals and why you’re a real contender in our sector.

Greg Andrews: Well, Search Minerals has a deposit in Labrador, a safe jurisdiction. We’ve recently completed our PEA, which takes in our technology with our resource and gives us a robust economics of our project.

Tracy Weslosky: According to Robin Bromby, who was mentioning your robust economics, your updated PEA has shown how realistic it is for you to actually produce neodymium, dysprosium, terbium and praseodymium: is that correct?

Greg Andrews: Yes, that’s correct. Yes, that’s all been lead with our breakthrough in our technology back in 2014 which has allowed us to reduce four processes of our flow chart, which would be eliminating the grinding and the flotation, magnetic

and gravity separation.

Tracy Weslosky: And for those of our InvestorIntel audience that are not familiar with Labrador, it is in North America. In addition to that I would like to get everyone as excited and interested in the critical rare earth elements sector as humanly possible. I think you also have a very competitive strategy, is that not correct?

Greg Andrews: The Search Mineral strategy is to complete our triangle, which comprise of a strategic investor or partner along with an offtake agreement partner.

Tracy Weslosky: Of course, one of the other advantages of Search Minerals is that you also have your proprietary technology for extracting the rare earth oxides, is that correct, right to commercialization?

Greg Andrews: Yes we do Tracy. That was led by Dr. David Dreisinger who is a professor and Industry Research Chair at UBC. He's developed that technology for us.

Tracy Weslosky: Obviously someone believes you have a substantial group. I think you mentioned you have three PhD's on your team because I saw that you received \$1.25 million in R&D towards your new pilot plant. Is that correct? – to access the complete interview, [click here](#)

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