

PDAC President Glenn Mullan on Lithium, Cobalt and Rare Earths

February 28, 2018 – “So there is no reason to think that lithium, cobalt and some of the rare earths will not enjoy that kind of prosperity right now...” states Glenn Mullan, President of PDAC in an interview with InvestorIntel’s Peter Clausi.

Peter Clausi: I love this time of year. It is the week before PDAC, the mining show also known as Mardi Gras in Sudbury, the greatest show on earth. You must be shoulders deep into it right now.

Glenn Mullan: Yeah, no. I love this time of year too. I will take it one step further. I look at it like a family barbeque. The family barbeque brings mean Uncle Bob so there is the people that you do not want to see. By and large, out of the 25,000 or more people that will be there it has just got a buzz. It is fun. PDAC really is all about networking. It begins early, ends late. There is lots of diversions and catalysts and really it is just all about networking and business. It is fabulous.

Peter Clausi: Last year one of the big announcements was the continuation of a flow through mining credit. Are we expecting to hear anything from the federal government this year?

Glenn Mullan: That is always a walk on egg shells process for the PDAC. At best our intelligence tells us that we could be looking at a renewal. Mind you, we have been through this process for, I think it is 17 straight years with annual increments, never more than a year at a time. We have been pushing hard to try and get a 3-year renewal. That would allow for better stability financial planning by a lot of our junior

members in particular. Right now the intelligence is just indicating that we should be having an announcement from Ministry of Finance during the convention. No guidance on what that may be so same as last year, walking into it blind.

Peter Clausi: I just got back from New York where we were doing a round of roadshows for cobalt assets in Canada. Cobalt in Canada is extremely hot globally right now and PDAC is mentioned everywhere I go. About half of the people I met with are coming up for the show.

Glenn Mullan: Fantastic. There is always a hot commodity. It is kind of like mocha java versus vanilla. You pick your flavor, sometimes they are very temporal, and they do not last. Sometimes it is the beginning of a cycle that is sustainable. With the clean technology and cleantech and the green aspects to a lot of our initiatives and the minerals industry it is probably looking like this is going to be one of the sustainable periods of time where we look at exploration changing focus, kind of, like the beginning of uranium back in the 1950s and '60s. That lasted for decades so there is no reason to think that lithium, cobalt and some of the rare earths will not enjoy that kind of prosperity right now.

Peter Clausi: You think uranium is going to have a good year? To access the complete interview, [click here](#)