

# Mark Chalmers of Energy Fuels talks about acquiring a major rare earths project in Brazil

In this InvestorIntel interview with host Jack Lifton, Energy Fuels Inc.'s (NYSE American: UUUU | TSX: EFR) President and CEO Mark Chalmers talks about returning from Brazil with a signed agreement for the acquisition of the major rare earths Bahia Project.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Mark discusses the 60 square mile acquisition of the very high quality heavy mineral sand deposit by Energy Fuels north of Rio de Janeiro. "This is a big step for our company," Mark explained, "as it could supply ultimately because of its size between 3,000 to 10,000 tons a year of monazite sand." This could translate into between "1500 to 5 000 tons of REO per year," he continued, making it "important as a base load for the White Mesa mill."

Mark also talks about how the Bahia Project, expected to close in 90 days subject to due diligence, is a step towards Energy Fuels' vertical integration plan for producing rare earth products, which is already shipping high purity mixed rare earth carbonate from its White Mesa mill in Utah to customers. He also discussed a recent announcement that Energy Fuels has signed three material contracts with two major U.S. nuclear utilities to supply uranium products.

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## **About Energy Fuels Inc.**

Energy Fuels is a leading U.S.-based uranium mining company,

supplying  $U_3O_8$  to major nuclear utilities. Energy Fuels also produces vanadium from certain of its projects, as market conditions warrant, and is ramping up commercial-scale production of rare earth element (“**REE**”) carbonate. Its corporate offices are in Lakewood, Colorado, near Denver, and all its assets and employees are in the United States. Energy Fuels holds three of America’s key uranium production centers: the White Mesa Mill in Utah, the Nichols Ranch in-situ recovery (“**ISR**”) Project in Wyoming, and the Alta Mesa ISR Project in Texas. The White Mesa Mill is the only conventional uranium mill operating in the U.S. today, has a licensed capacity of over 8 million pounds of  $U_3O_8$  per year, and has the ability to recycle alternate feed materials from third parties, to produce vanadium when market conditions warrant, and to produce REE carbonate from various uranium-bearing ores. Energy Fuels is also evaluating the potential to recover medical isotopes for use in targeted alpha therapy cancer treatments. The Nichols Ranch ISR Project is on standby and has a licensed capacity of 2 million pounds of  $U_3O_8$  per year. The Alta Mesa ISR Project is also on standby and has a licensed capacity of 1.5 million pounds of  $U_3O_8$  per year. In addition to the above production facilities, Energy Fuels also has one of the largest SK-1300/NI 43-101 compliant uranium resource portfolios in the U.S. and several uranium and uranium/vanadium mining projects on standby and in various stages of permitting and development.

To learn more about Energy Fuels Inc., [click here](#)

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