

figure goes down to 20% of the of the total cost of components and materials, and in 2030 it will be zero.

With the EV sector heavily reliant on foreign components, it will be difficult for manufacturers to qualify and pass any savings on to consumers. American manufacturers, their parts, and their raw material suppliers are far behind in producing a domestically sourced EV. The question is, can they catch up in time to do any good for the climate?

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About The Critical Minerals Institute

The **CMI** is an international organization for critical mineral companies and professionals focused on battery and technology materials, defense metals, and ESG technologies in the EV market. Offering listings for experts and companies that offer a wide range of B2B service solutions, the Critical Minerals Institute hosts both online and in-person events designed for education, collaboration, and provides professional and human capital opportunities around critical mineral and EV supply chain challenges.