

# Dugré on H20 Innovation FY2020 Results, \$133.6M in Revenue and a 20th Anniversary

InvestorIntel's Peter Clausi speaks with Frédéric Dugré, President and CEO of H20 Innovation Inc. (TSXV: HEO | OTCQX: HEOFF), about H20 Innovation's record FY2020 fourth quarter results.

In an InvestorIntel interview that can also be viewed on our InvestorIntel YouTube channel, Peter and Frédéric discussed H20 Innovation's recently announced financial results which reported \$133.6 million in revenues. "85% of our sales rely on recurring revenues," Frédéric explains, and with a backlog of orders at \$125 million, he said it adds "predictability to our business." He also explains the unique aspects of the company's business model that have allowed it to navigate through the COVID-19 crisis in a "remarkable way" and have helped strengthen its balance sheet through acquisitions and organic growth.

To watch this interview, [click here](#)

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