Energy Fuels' Mark Chalmers on production of rare earths from coal-based resources

written by InvestorNews | September 29, 2020 InvestorIntel's Tracy Weslosky speaks with Mark Chalmers, President, CEO and Director of <u>Energy Fuels Inc.</u> (NYSE American: UUUU | TSX: EFR), about Energy Fuels' selection by the U.S. Department of Energy to develop design for the production of rare earths from coal-based resources.

In an InvestorIntel interview that can also be viewed on our <u>InvestorIntel YouTube channel</u>, Tracy and Mark discussed the selection of Energy Fuels, working with a team from Penn State, to develop a conceptual design for the commercial production of mixed rare earth oxides from coal-based resources in an environmentally benign fashion. "White Mesa Mill fits a unique role when it comes to dealing with rare earths feed." Mark said.

In the interview, Mark commented on the announcement of the U.S. Department of Commerce's deal to reduce Russian uranium imports over long-term. He also commented on how U.S. Presidential Election might affect the uranium industry. "Energy Fuels is in an excellent position when it comes to uranium, vanadium and rare earths to straddle whichever direction we need to go based on the changes in the government." Mark added. Energy Fuels recently announced <u>cash redemption</u> of all outstanding debentures which will make the company debt-free on October 6, 2020. "Being debt free puts us in an outstanding position for any market for long time." Mark said.

To watch the full interview, click here

To learn more about Energy Fuels Inc., click here

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