

Jack Lifton with David Woodall on Alkane's rare earths demerger and ASM's 'game changer' technology for strategic minerals

"We had an AGM with Alkane where shareholders voted 99.95% in approval to de-merge. The rationale is very simple. The market likes to have pure plays. So, Alkane which went into rare earths and then into gold, will be purely a gold focused company and ASM will be purely a strategic minerals company." States David Woodall, Managing Director of Australian Strategic Materials Limited (ASX: ASM), in an interview with the InvestorIntel's Jack Lifton.

David went on to say that ASM will be producing key strategic minerals like neodymium, dysprosium, zirconium, hafnium and praseodymium at its Dubbo Project. He also said that ASM's strategy is to become a vertically integrated strategic materials company.

David also provided an update on ASM's joint venture with Korean R&D partner ZironTech which he said will be a "game changer for the rare earths and strategic minerals industry". ASM and ZironTech recently produced titanium metal alloy using 45% less energy. David continued, "The trade tensions and the COVID-19 impact on the supply chains has made people look at the modification of the global supply chain. I think ASM is well located to be able to go into that supply chain and work cooperatively with various companies."

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