Alkane’s Nic Earner on the Australian gold bull market

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Recently during PDAC 2019, Nic Earner, Managing Director of Alkane Resources Ltd. (ASX: ALK | OTCQX: ANLKY), shared an update on Alkane’s Tomingley Gold Operations with InvestorIntel’s Tracy Weslosky.

Nic said: “Australian gold right now is $1800 an ounce. With most Australian gold mines, for instance our forecast on production this year is between $1,050 and $1,150. Think about those margins. Its really purple patch for Australian gold at the moment.”

Alkane Resources Inc. is a multi-commodity company mainly focused in the Central West region of NSW, Australia. Currently Alkane has two advanced projects – the Tomingley Gold Operations and the nearby Dubbo Project. Tomingley commenced production in early 2014. Cash flow from Tomingley Gold Operations has provided the funding to maintain the project development pipeline and has assisted with the pre-construction development of the Dubbo Project.

The Dubbo Project is a large in-ground resource of zirconium, hafnium, niobium, yttrium and rare earth elements. As it is an advanced poly-metallic project outside China, it is a potential strategic and independent supply of critical minerals for a range of sustainable technologies and future industries. It has a potential mine life of 75+ years. The Dubbo Project is development ready, subject to financing, with the mineral deposit and surrounding land acquired and all major State and Federal approvals in place.

To access the complete interview, click here

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