

Mark Vanry of Wedgemount on Buying Distressed Oil & Gas Assets in the Permian and Growing Production

written by InvestorNews | April 19, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Wedgemount Resources Corp.](#)'s (CSE: WDGY | OTCQB: WDGRF) CEO, President, and Director Mark Vanry about Wedgemount's recent acquisition of two oil and gas assets ([Willowbend](#) and [Millican](#)) in the Permian Basin of West-Central Texas, North America's #1 oil-producing region.

Mark also mentions the company's focus on acquiring distressed oil and gas assets across central Texas and explains how Wedgemount is using its technical expertise to organically grow production at low costs.

Providing an update on production from their "biggest field program to date", Mark talks about the potential to close at least two more acquisitions by the end of the second quarter of 2023. He goes on to say, "Wedgemount's opportunity in Texas is the lowest risk, highest upside opportunity that I've probably seen in my 25 years in capital markets and around the oil and gas sector."

To access the full InvestorIntel interview, [click here](#).

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

About Wedgemount Resources Corp.

Wedgemount Resources is a junior natural resources company focused on maximizing shareholder value through the acquisition, discovery, and advancement of natural resource projects in North America.

To learn more about Wedgemount Resources Corp., [click here](#).

Disclaimer: *Wedgemount Resources Corp. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or

results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.