Russell Fryer on the role of critical minerals in an Economic World War III

written by InvestorNews | November 22, 2022 In this InvestorIntel interview, host Tracy Weslosky interviews <u>Critical Metals PLC</u>'s (LSE: CRTM) CEO and Chairman Russell Fryer about existing market conditions and why some experts forecast that World War III will be driven by economics and a shortage of natural resources. Citing increasing demand for critical minerals and their role in achieving a decarbonized economy, Russell explains how we are arguably already on the precipice of an Economic World War III.

Russell says that an Economic World War III will not be about missiles, tanks, and boots on the ground; but will be a war where leading countries want to control the flow of minerals that other countries require to run their economies. He goes on to talk about the criticality of copper and cobalt as the world transitions towards green energy. Adding that while copper is an important metal to conduct electricity that cobalt is a key component for building nuclear power plants – without which, we are "never going to have a Nuclear Renaissance".

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Critical Metals PLC has acquired a controlling 57% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an

ex-producing medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting projects with low entry costs and potential to generate shortterm cash flow; the Company intends on bringing the Molulu Project into near term production at the earliest opportunity.

The Company will continue to identify future assets that are line with its stated acquisition objective of low CAPEX and OPEX projects with near term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

To know more about Critical Metals PLC, <u>click here</u>

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