

Kodiak Copper expands their MPD Copper-Gold Porphyry Property by 51% and increases the strike length of the Gate Zone by over 500%

written by InvestorNews | July 16, 2021

[Copper metal prices](#) have recently fallen back from a May 11 high of US\$4.74 to US\$4.30 today, resulting in lower prices for many copper stocks. Furthermore, the July 9 news of [China reducing their](#) reserve requirement ratio by 0.5% for most banks will unleash about 1 trillion yuan (US\$154 billion) of long-term liquidity into the Chinese economy and will be effective on July 15, 2021.

These two events are very good news for investors looking to buy into the copper sector. Lower prices mean better buying, and Chinese stimulus usually means stronger copper demand and higher future prices.

One copper junior miner has seen its stock price pullback around 25% since peaking on May 17, 2021. The Company is [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) ("Kodiak"). Investors can take a longer look at this junior miner with enormous potential, now selling at a ~25% discounted stock price since May.

Kodiak Copper stock price has dropped ~25% as copper prices fell since mid May, 2021



Source: [Yahoo Finance](#)

More good news for Kodiak Copper

Ironically while the stock price of Kodiak Copper fell back 25% following the copper fall, the Company has released a string of good news.

[April 19, 2021](#) – Kodiak expands MPD Project through acquisition of Axe Copper-Gold Property of 4,980 hectares. This is a huge expansion and increases the MPD project by 51% to a total of 14,716 hectares. The release stated: “Axe is contiguous with Kodiak’s 100% owned MPD Project...with year-round accessibility from paved roads and excellent infrastructure. **Axe is host to a porphyry complex comprised of four drill-proven copper-gold porphyry centres** and has potential for additional targets similar to Kodiak’s Gate Zone.....Four known zones of porphyry copper-gold mineralization (West, Adit, Mid, and South) occur within an **extensive copper-gold porphyry system having a 17 square kilometre** hydrothermal footprint.” This is a great acquisition which it seems the market is yet to appreciate. You can read the transaction details [here](#).

MPD-Axe Properties location map within British Columbia, Canada



[Source](#)

[May 11, 2021](#) – Kodiak provided an update on the drill program at MPD Copper-Gold Porphyry Project in Southern British Columbia. Plans for 2021 include up to 30,000 metres of drilling at several priority target areas, as well as further geotechnical studies...**New drilling at the Gate Zone in 2021 has intersected prospective, sulphide-bearing altered porphyritic host rock at least another 125 metres south, and 75 metres north of last year’s drilling.** This is more excellent news as the resource strike length grows.

[June 17, 2021](#) – Kodiak adds a second drill rig at MPD Copper-Gold Porphyry Project in Southern British Columbia.

[July 7, 2021](#) – Kodiak reports increase in strike length of Gate Zone from 125 m to 800 m, intersects 242 m of 0.52% CuEq in 575 m step-out. With over 15 drill holes completed by Kodiak to date, **results suggest that the 1.2 kilometre long copper-in soil target in this area is underlain by a significant copper-gold-silver porphyry system.**

It is the first and last news above that are most exciting.

The expansion of the MPD Project through the acquisition of the Axe Copper-Gold Property increases the MPD property size by 51% and therefore increases the potential end resource size.

The Gate Zone strike length extension was massive, an increase from 125m to 800m, or over a 6x (>500%) increase. Furthermore the drill result of “242 m of 0.52% CuEq in 575 m step-out” is exceptional in its length and will add to the resource estimate by being in a step-out zone outside the known resource area. This paves the way for further significant expansion of the resource.

Kodiak Chairman, Chris Taylor, [stated](#): “With a six-fold increase in its drill-confirmed strike length to over 800 metres, and the identification of high-temperature bornite-rich copper mineralization, the Gate Zone has growing similarities to other large scale copper porphyry systems in British Columbia. In particular, recent mineralization and alteration discoveries have similarities to the Red Chris deposit where Newcrest Mining Ltd. recently acquired a 70% interest. Like the Gate Zone at MPD, Red Chris has high-grade copper-gold-silver mineralization core with a broad lower grade halo.”

Summary of Kodiak Copper's projects

- The MPD copper-gold porphyry project – 100% owned, very large (9,733 hectare land package plus the new Axe property bring the total to 14,716 hectares) in a proven, mineral producing belt, in British Columbia (BC), Canada. For those that are new to Kodiak Copper, the Company amalgamated 3 projects into one – Man, Prime, Dillard. In 2020 Kodiak Copper drilled a massive [282 m of 0.70% copper and 0.49 g/t gold \(1.16% CuEq\)](#). The MPD Property has road access and is close to nearby power, towns, and other mines.
- The Mohave Copper-Molybdenum-Silver Porphyry Project in Arizona USA
- The Kahuna Diamond Project in Canada.

Finding copper at Kodiak Copper's MPD Project in British Columbia, Canada



Source: [Kodiak Copper images gallery](#)

Closing remarks

A recent copper price dip has resulted in Kodiak Copper's stock price pulling back by about 25%. Combine this with the July 15 reduction of China's banking reserve ratio requirement by 0.5% and you have a nice combination of value and growth that has appeared.

Kodiak Copper trades on a market cap of just C\$72 million and has huge exploration potential upside, especially given their assets, past results, and proven management. One to consider strongly.