Jack Lifton on how the lithium shortage makes the EV dream — a nightmare.

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In this video, <u>Critical Minerals Institute</u>'s (CMI) Co-founder and Chairman Jack Lifton talks about the growing lithium demand from the electric vehicle industry. Discussing the current state of domestic American lithium supply, Jack explains why the target outlined by President Biden of 50% electric vehicle sales share in 2030 with 100% domestic content is impossible to achieve.

Speaking on the United States' Inflation Reduction Act, Jack discusses how the automotive industry has failed to accept the problem of an adequate domestic American lithium supply chain. He goes on to say, "If it is not even possible to buy enough lithium to make enough batteries in the United States for half of our own production, what about the rest of the non-Chinese world?"

To access the full episode, <u>click here</u>

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About The Critical Minerals Institute

The <u>Critical Mineral Institute</u> (CMI) is an international organization for companies and professionals focused on battery materials, technology metals, defense metals, ESG technologies and practices, the general EV market, and the use of critical minerals for energy and alternative energy production. Offering an online site that features job opportunities that range from

consulting roles to Advisory Board positions, the CMI offers a wide range of B2B service solutions. Also offering online and in-person events, the CMI is designed for education, collaboration, and to provide professional opportunities to meet the critical minerals supply chain challenges.