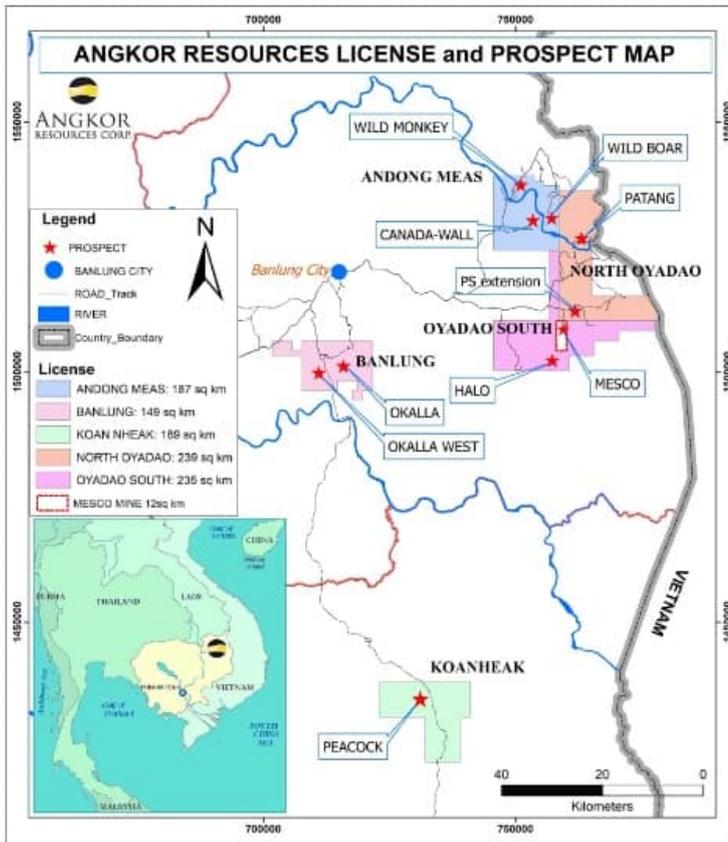


# **Angkor Resources is looking to follow in Emerald Resources footsteps of gold explorer to near term producer in Cambodia**

Angkor Resources Corp. (TSXV: ANK) ('Angkor') is currently focused on exploring their Peacock and Wild Boar gold prospects in Cambodia. Peacock has drilled 3.61 g/t gold over 8 metres and Wild Boar has previously returned up to 70.7 g/t gold from selected samples. It may be early days, but the potential for a near term new gold discovery is building. Emerald Resources has proven it is possible to find and soon produce gold with their 907,000 ounce gold project just 53 kilometres away from the Koan Nheak license (Peacock prospect).

**Angkor Resources' 100% owned Koan Nheak license (Peacock prospect) and 100% owned Andong Meas license (Wild Boar, Canada Wall prospects)**



## MULTIPLE EXPLORATION TARGETS

### Andong Meas

7 distinct epithermal gold anomalies within the project area:

#### *Wild Boar Prospect*

- up to 70.7 g/t gold from selected samples
- several different vein segments over a north to south distance of over 700 meters

### Koan Nheak

Gold mineralization within a series of shear zones hosting quartz – sulphide veins

#### *Peacock Prospect*

- RC intercept returned 3.61 g/t Au over 8 meters

### Oyadao

Gold bearing alkalic intrusive complex & copper porphyry

#### *Phum Syarung Northern Extension*

- A funded work program is underway to test the extension of the PS mine's stacked gold vein system to the north east

Source: Company presentation

## Koan Nheak license (Peacock prospect)

The 2019 fifteen drill hole program at Koan Nheak resulted in ten holes that intersected zones of quartz breccia with sulphide mineralization, confirming the existence of a gold mineralized system. As mentioned above the best result was 3.61 g/t gold over 8 metres. The 2020 drill program results are expected to be released shortly. What is interesting is that the geological setting is the same as Emerald Resources' Okvau gold deposit located approximately 53 kilometres to the southwest. Emerald Resources has a published JORC-compliant Ore Reserve (Probable) estimate totaling 14.26 million tonnes grading 1.98 g/t gold for 907,000 contained ounces of gold. Clearly the potential exists for a similar deposit, it is really just a matter of further drilling to see what may be there.

## Andong Meas license (Wild Boar, Canada Wall prospects)

Angkor's Wild Boar prospect has had numerous encouraging samples (see chart below) but is yet to be drilled. Angkor is currently completing some additional field work (surface mapping, test pits) to assist in drill hole targeting. Angkor intends to commence a 1,000-1,500 metre drill program shortly.

**The 100% owned Wild Boar prospect has had numerous very promising sample results for gold, drilling to follow soon**

## Andong Meas License

Wild Boar – Primary Target for 2021 season

### Potential:

- Field reconnaissance traverses and sampling has identified multiple quartz vein systems along the historical artisanal workings of this prospect
- The veins are located within faults cutting the granite intrusive

### Highlights:

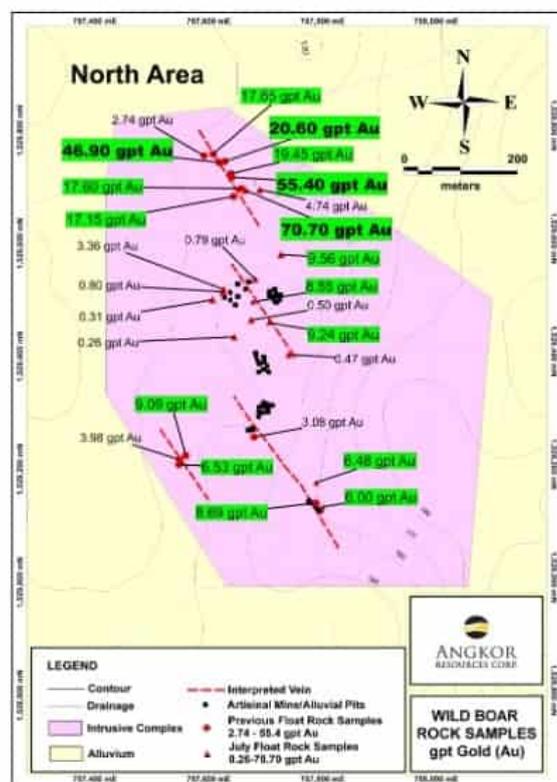
- Grab samples have returned up to 70.70 gpt Au

### Historic Workings:

- Field reconnaissance traverses and sampling has identified multiple quartz vein systems along the historical artisanal workings of this prospect

### Future exploration:

- The property is near drill ready though its surrounding area requires more mapping and sampling
- ANK is planning to conduct test pits in conjunction with a ground IP survey to assist in drill hole targeting



Source: Company presentation

In addition to the aforementioned gold drilling campaigns in H1 2021, Angkor will be also continuing to explore some of the other projects they have in Cambodia. These include exploring the Canada Wall prospect, which is a copper-molybdenum-gold porphyry system. Recent exploration here discovered four new epithermal anomalous gold targets similar to other structurally controlled epithermal gold occurrences. Gold and multi-element assay results from the soil sampling are

pending.

Angkor also has a very large oil and gas exploration license known as Block VIII. This also has massive exploration potential, but we will leave that to be discussed another day.

### **Closing remarks**

Very few junior explorers have as much exploration potential as Angkor Resources. Angkor has an enormous package of licenses including their 983 km<sup>2</sup> of mineral exploration land package and a 7,300 km<sup>2</sup> concession oil exploration license. Angkor has potential for gold, silver, copper, molybdenum, and oil & gas.

All of this for a company with a market cap of just C\$9M.

All of this for a company with a market cap of just C\$9M. Emerald Resources, who has tasted gold success, has a market cap of A\$391M. This gives investors a glimpse of the potential of Angkor Resources Corp., if they can achieve similar success.

---

# **Stephen Burega provides an update on Cambodia's 1st North American Publicly Traded Mineral Exploration Company**

In a recent InvestorIntel interview Peter Clausi speaks with Stephen Burega, CEO of Angkor Resources Corp. (TSXV: ANK)

about Angkor's gold, and oil & gas projects in Cambodia. Angkor is the first North American publicly traded mineral exploration company in Cambodia with 5 licenses covering approximately 1000KM<sup>2</sup>.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Stephen discussed how Angkor's team has built strong relationships with local communities and all levels of government in Cambodia. He starts: "If you are not liked in the communities you are working in, it makes it very difficult regardless of the quality of assets..." Adding that Angkor is the only company to have an onshore oil block in Cambodia, he provides an update on Angkor's Oil and Gas license, and an update on the Andong Meas and Koan Nheak License.

To watch the full interview, click here

### **About Angkor Resources Corp.**

Angkor Resources Corp. is a public company, listed on the TSX-Venture Exchange, and is a leading mineral explorer in Cambodia with a large land package across four 100%-owned licenses and a fifth license under an earn-in agreement with a third party. In 2019, the company received approval to negotiate Production Sharing Contract (PSC) terms for Block VIII, a 7,300 square kilometer oil and gas license in Cambodia.

To learn more about Angkor Resources Corp., click here

***Disclaimer:*** Angkor Resources Corp. is an advertorial member of InvestorIntel Corp.

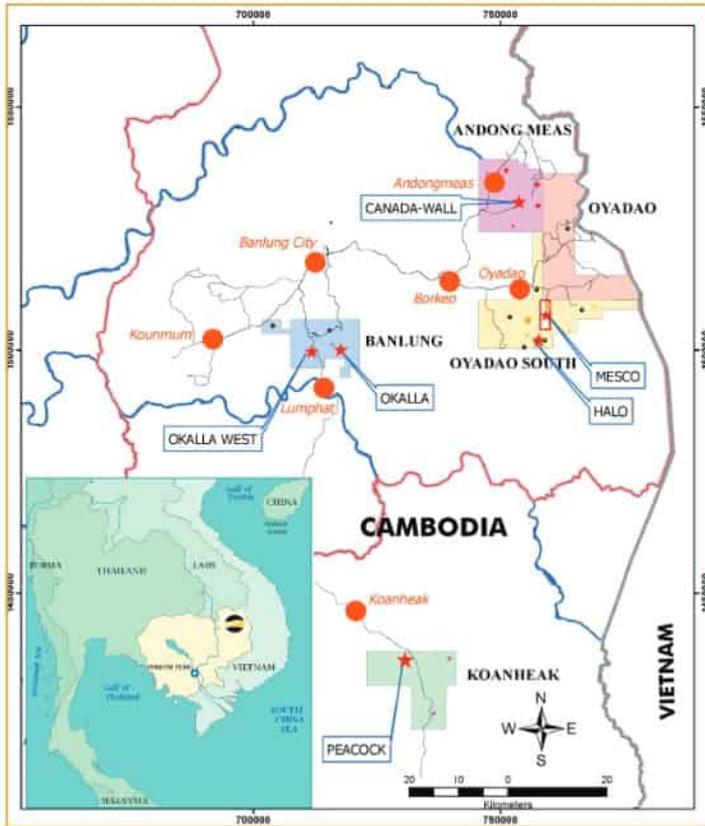
---

# **Matt Bohlson on project generator Angkor Resources as they explore Cambodia for gold, base metals and oil and gas**

Angkor Resources Corp. (TSXV: ANK) ('Angkor') is a leading Canadian gold, base metals, oil and gas explorer in Cambodia. Angkor has been working in Cambodia since 2009 and is the first North American publicly traded mineral exploration company in Cambodia. Angkor has 983 km<sup>2</sup> of mineral exploration land package with multiple prospects and a 7,300 km<sup>2</sup> concession oil exploration license, all in Cambodia.

**A summary of Angkor Resources – Precious and base metals and oil & gas exploration all in Cambodia**

In addition to Angkor's five gold and metals exploration licenses covering 983 km<sup>2</sup>, in 2019 Angkor announced that had received approval for a new oil and gas license in Cambodia.



### Transactions To Date Generating Over USD \$23 Million Including:

- \$3.0 MM USD Earn-In Agreement with JOGMEC (Japan Oil, Gas and Metals National Corporation)
- \$3.65 MM USD Earn-In with Hommy 5 Resources Inc. (Canada)
- \$2.2 MM USD Earn-In with Emerald Resources (Australia)
- \$1.8 MM USD Sale plus a 2.0-7.5% Net Smelter Return with Mesco Gold (India) on Phum Syarung
- \$2.4 MM USD Border Property sale

### Oil & Gas Update



Source

Angkor's business strategy focuses on project generation and selecting strong partners to advance each of their multiple prospects to a sustainable recurring revenue stream. Management is highly experienced with a history of successfully closing on more than ten deals worth in excess of US\$23 million. Angkor's achievements to date have been with the support of the Cambodian government, local communities, and earn-in exploration funding partners such as Japan's JOGMEC, Australia's Emerald Resources NL and Canada's Hommy 5 Resources Inc.

**Angkor is focusing on their 100% owned Andong Meas Property (Wild Boar & Canada Wall prospects) which is showing potential for gold**

## Wild Boar

After reporting additional high-grade gold samples (up to 70.7 g/t Au) from the Wild Boar prospect in August 2020, Angkor announced its 2020/21 work program will include surface mapping through to drilling on the Andong Meas Property (including the Wild Boar and Canada Wall prospects). The work will include a 10 line-kilometer IP survey and a ground magnetics survey as well as a trenching/auger/pit program and a minimum 1,000 meters diamond drill program.

Dennis Ouellette, VP of Exploration, stated: "Following on the recently announced Wild Boar surface results that showed some spectacular numbers, we are keen to further explore this prospect which has several subparallel epithermal gold mineralized veins. I believe there is exceptional potential across the Andong Meas license given the long history of artisanal mining and visible gold found in pan concentrates that ANK's team has seen in the creek structures surrounding these two targets."

## Canada Wall

At the Canada Wall prospect past work has identified a porphyry copper, molybdenum, gold system as well as placer gold in creeks in the area. A past program of 3 diamond drill scout holes, totalling 521m was also drilled on the prospect. These showed exceptionally high molybdenum, tungsten and silver levels.

Just last week Angkor announced some new news at Canada Wall. A detailed soil sampling program identified **two new gold anomalous targets** to the east and southeast of the main anomalous area at the Canada Wall prospect. These new target areas will be examined immediately to determine the best methods of evaluating them to a drill-ready stage. Further gold and multi-element assay results from the soil sampling are pending.

## A summary of Angkor Resources' Andong Meas License

### Andong Meas License

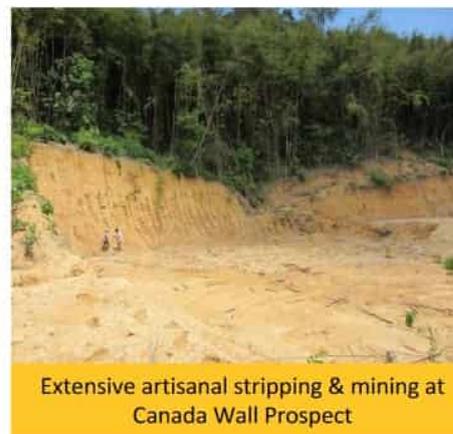
#### 8 Targets On One License

**Potential:** Acquired in 2012, Andong Meas ("Well of Gold") remains one of Angkor's most exciting tenements with excellent high grade gold showings as well numerous base metal anomalies present in this copper gold molybdenum porphyry style system.

**Highlights:** At least 8 distinct prospective gold prospects have been identified to date within the 188 km<sup>2</sup> project area, with grab samples containing gold values ranging up to 20+ g/t Au.

**Historic Workings:** Small to medium scale artisanal mining as well as extensive river panning has taken place across the license.

**Future exploration:** Wild Boar gold vein system to the east is close to drill-ready. Local development has recently exposed more bedrock, making exploration easier.



#### 2016 - Andong Meas

Target Name	Deposit Type	Prospect Highlights
Canada Wall	Epithermal	Preliminary diamond drilling resulted in 11.7 g/t Au over approx. 1 m Grab Sample grading 20.9 g/t Au
Wild Boar	Epithermal	Grab Sample grading 19.7 g/t Au
Wild Monkey	Epithermal	Stream Sediment Anomaly Geochemical sampling results of 3.97 g/t Au
South Creek	Porphyry	Broad Au anomaly with strong intrusive related and stream sediment indicators Overlapping IP anomalies correspond with geochemical sampling
Wild Buffalo	Epithermal	Broad Stream Sediment Anomaly

#### Source

### Koan Nheak license (Earn-In Agreement with Australian company Emerald Resources)

Angkor will also be doing further exploration work at their Koan Nheak license where the Peacock Prospect has previously shown best results of 8.0m @ 3.61 gpt Au in the 2019 drilling program.

### Block VIII oil & gas exploration license

With regards to Block VIII Angkor is currently in the process of securing funding and negotiating a Production Sharing Agreement with the government.

### Closing remarks

Angkor Resources continues to actively explore their most

promising license areas in Cambodia, predominantly for gold, base metals (including copper and molybdenum), as well as in time hopefully oil and gas. So far the Andong Meas, Koan Nheak, Banlung and Oyadao North & South Properties have shown the most promise. At Andong Meas, the Canada Wall prospect is really looking quite promising, with further results expected soon. Block VIII has enormous potential if oil & gas exploration can begin.

Exploration takes time, money and most of all patience. However with a market cap of just C\$10 million Angkor Resources offers huge potential upside if they can strike it big. Stay tuned.

---

## **Stephen Burega on Angkor Resources' recent high-grade gold sample results**

InvestorIntel's Tracy Weslosky speaks with Stephen Burega, CEO of Angkor Resources Corp. (TSXV: ANK), about their recent high-grade gold sample results from their Andong Meas property, and a corporate update.

In an InvestorIntel interview that can also be viewed on our InvestorIntel YouTube channel, Tracy and Stephen discussed the recent high grade results with up to 70.7 g/t gold from selected samples from the Andong Meas property. "Andong Meas is actually known in the Khmer language as **well of gold**," Stephen said. They also discussed reclaiming control of the Peacock Gold Project and the Koan Nheak License, an update on the status of Angkor's oil block, and the addition of new independent board members by Angkor.

To watch this interview, [click here](#)

To learn more about Angkor Resources Corp., [click here](#)

***Disclaimer:** Angkor Resources Corp. is an advertorial member of InvestorIntel Corp.*

---

# **Angkor Resources' Winning Formula: Strong Management, Great Assets and Excellent Exploration Upside in Cambodia.**

Management is of key importance for all junior miners. Combine this with good assets and exploration potential and you have a winning formula. Angkor Resources Corp. (TSXV: ANK) has all three – Strong management, great assets, and excellent exploration upside.

## **Strong management**

**CEO Stephen Burega** has spent the past 10 years intimately involved in the launch and management of a number of natural resource companies. He brings experience spanning both national and international projects, private and public sectors. Mr. Burega has also held senior management roles for a variety of both publicly traded and private natural resource companies. CEO Burega, according to the InvestorIntel Publisher has also spoken in front of the United Nations about their model of reinvesting in the community.

## Angkor Resources CEO Stephen Burega



Source

**VP Exploration Dennis Ouellette, B.Sc., P.Geo.** has recently worked as a consulting geologist designing and managing exploration programs in Alberta, Yukon and British Columbia and assisting in the execution of exploration programs in the USA and Guatemala. During his career Dennis worked in a variety of roles, including VP for Northern Tiger which merged with Golden Predator which is now exploring the 3 Aces project in the Yukon, and senior Exploration Geologist, Project Geologist and Field Assistant for companies such as United Keno Hill Mines (Yukon), Falconbridge (Newfoundland) and Goldquest Exploration (Goldcorp – Red Lake, Ontario).

**Executive Chairman Mike Weeks** is a founder of Angkor Resources Corp. and previously served as its president and CEO. Mr. Weeks has 25 years experience in project management of power generation and petroleum-related industries. He has spent over 14 years negotiating with foreign governments in developing and implementing natural resource concessions. Mike has managed large projects in Canada, Africa and Europe, constructing and managing several large production facilities in North Africa.

Angkor's business strategy focuses on project generation and selecting strong partners to advance each of their multiple prospects towards a sustainable recurring revenue stream. The Company has raised over USD \$23 million to date from partners and capital raises to help fund its exploration activities.

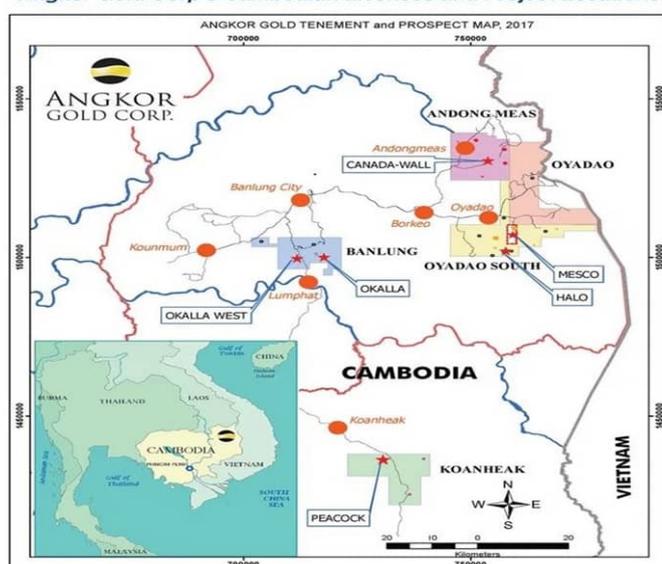
## Great Assets

Angkor has a very large land package entailing 983 km<sup>2</sup> in Cambodia with multiple prospects focused on gold, silver and base metals. Added to this is their oil and gas exploration license known as Block VIII (7,300 km<sup>2</sup> concession) also in Cambodia.

In their latest news Angkor Resources reported on their recently completed mapping and sampling program on their 100% owned Andong Meas property. This included multiple grab samples with gold from 3.08 to 55.4 g/t.

**Angkor Resources Cambodian precious and base metals projects + oil and gas license concessions**

Angkor Gold Corp's Cambodian Licenses and Project Locations



## Excellent exploration potential

Angkor's exploration potential is massive and covers base metals, precious metals, and oil and gas, all in Cambodia.

Six key exploration licences include:

- Andong Meas (187 km<sup>2</sup>) – Under-explored with potential for developing porphyry style mineralization and epithermal vein systems related to precious metal deposition. Past gold sampling has found samples of 20.9g/t and 19.7g/t.
- Banlung (150 km<sup>2</sup>) – Hommy 5 Resources Inc. has an earn in agreement (up to 70%) with Angkor retaining a 30% interest. Past exploration has found a “bonanza zone” which included an intercept of high grade gold at Okalla East of 86.0 g/t Au over 1m, at 101m to 102m.
- Koan Nheak (189 km<sup>2</sup>) Emerald Resources NL (ASX: EMR) has an earn in agreement with Angkor retaining a 20% interest. Prospective for gold and copper.
- Oyadao (222 km<sup>2</sup>) – Early stage exploration opportunities.
- Oyadao South Halo (235 km<sup>2</sup>) – Includes a copper-molybdenum-gold porphyry system with disseminated sulphides.
- Oil and gas license – Block VIII – Bought only in 2019 Angkor Resources has already discovered promising multiple oil seeps within their Block VIII license.

Note that 2 of the 5 licenses currently have exploration funding agreements in place with JV partners.

Angkor Resources has to date been a prolific and successful project generator in Cambodia. Not only does this look set to continue in the areas of precious and base metals, oil and gas; but recent very promising gold sampling of up to 55g/t Au on their 100% owned Andong Meas property means Angkor may one day have their own Cambodian gold resource/mine. Of course it is early days but the recent news is very encouraging.

Angkor Resources trades on a market cap of only C\$8 million. They control almost 1,000 km<sup>2</sup> on land and another massive 7,300 km<sup>2</sup> of oil & gas licenses all in the under-explored

country of Cambodia. Combine their strong management, great assets, and excellent exploration potential and you have potential for a very successful future.

---

## **North America – Awash in Oil.**

North America is awash in oil and this was never more evident than yesterday when the monthly contract rollover for WTI caused traders to pay rather than take physical delivery of the May contract.

Unprecedented is how some industry executives have described it. And while it makes for shocking headlines, oil producing companies will typically price their sales of the monthly average price and few if any sell oil on a spot/uncontracted basis.

At issue is North American crude oil storage. At a time of the year when US refiners would be getting ready to make and distribute gasoline for the upcoming (and probably now non-existent “driving season” that normally kicks off Memorial Day weekend), expect that US stockpiles at Cushing (WTI home) could hit 60 million barrels this week, leaving a scant ~16 million barrels of remaining excess storage capacity. Yes, that is still 20%, but most if not all of that capacity is already spoken for and it could be filled in weeks. Even before driving season, US gasoline demand was down by more than 30% this month, compared to a year ago according to the US-based Energy Information Administration (EIA).

Global oil tanker rental rates have skyrocketed in the past month as producers look for any possible storage space. Media reports have cited the use of any possible old tanks in the US as the industry struggles to find available storage.

Everything that is capable of holding oil is being sought out and used. At some point in time, the costs to store the oil will become prohibitive and producers will be forced to shut-in production. This is already happening in both the US and Canada, but arguably not quickly enough to offset the precipitous fall in demand

With US consumption way down, yesterday's contract expiry and negative WTI crude oil price foreshadows continued weak crude oil prices in North America until the supply-demand balance comes back in line. Expect one or two more contract expiration's in the months ahead to again display negative pricing.

Notwithstanding North American pricing woes, Brent crude oil, which much of the world outside of North America uses as a pricing benchmark, is also under pressure, trading the low US\$20s/bbl. While unsustainable as a long term price for producers, even out of the Middle East, volatility will remain until global supply/demand is balanced. Expect OPEC+ to have to cut production again – it can't be soon enough!

---

## **Angkor Resources is giving back to the community as they pursue oil and gold exploration in Cambodia**

You can't underestimate the importance of a smile, and thanks to Angkor Resources Corp., hundreds of local villagers in Cambodia have something to smile about.

Angkor Resources Corp. (TSXV: ANK) has recently completed a regional dental campaign (in collaboration with an American dental team of Dr. Richard Schmotter, DDS, Dr. Alex Schmotter DDS, and Peggy Schmotter) in northeastern Cambodia. The 2020 campaign took place from January 1-4 this year, and provided free and much needed dental care to local members of the community. This included treating locals from more remote parts of Angkor's exploration license areas including Oyadao and Andong Meas.

The North American team was also joined by Dr. Sophanara and Dr. Vuthy, two Khmer dentists who work in the region. The Schmotter team has undertaken dental campaigns in developing countries for over a decade in Africa, Asia, and South America. For its efforts, Angkor Resources and the dental team received recognition from the local village and commune leaders, health officials, and the Senior Minister.



*North American dental team with a patient*

## Angkor Resources mining projects in Cambodia

Angkor Resources has a huge land package (983 km<sup>2</sup>) in Cambodia with multiple prospects focused on gold, silver and base metals. The Company has raised over USD \$23 million to date from partners and capital raises to help fund its exploration activities. Then in 2019 Angkor Resources added an oil and gas exploration license known as Block VIII (7,300 km<sup>2</sup> concession) to complement their existing large portfolio of Cambodian projects. Angkor Resources has already discovered promising multiple oil seeps within its Block VIII licensed area. An oil seep is a natural leak of crude oil and gas that migrates up through the seafloor and ocean depths. It can be the first sign of an oil discovery.

## Angkor Resources Block VIII oil and gas licenses in Cambodia



## **An update on Angkor Resources Cambodian licenses (excluding block VIII)**

Angkor Resources has a massive Cambodian portfolio of gold, silver and base metals projects.

### ***Oyadao***

Just this month Angkor Resources signed a US\$4.6 million Earn-In Agreement with Canadian development company Hommy Oyadao Inc. (“Hommy”) to earn up to a 70% interest in their Oyadao North License.

Angkor Resources Executive Chairman Mike Weeks stated: “We are very pleased to be working again with Hommy. They were excellent development partners on Banlung. The proximity of Oyadao to the development at Mesco’s Phum Syarung mine site (see press release dated June 25, 2018) is of great interest to us both and we are excited to pursue this initiative together.”

### ***Banlung***

Recent drilling at the Okalla West & East targets of the Banlung tenement has achieved strong results. Four of the five holes returned greater than one gram per ton gold over one-meter sample intervals. Results over the one meter samples included 5.72 g/t and 4.04 g/t.



## Management

Angkor Resources' management is led by Executive Chairman Mike Weeks and CEO Stephen Burega.

Mr. Weeks has 25 years of experience in project management of power generation and petroleum-related industries. Mike has managed large projects in Canada, Africa and Europe, constructing and managing several large production facilities in North Africa.

Mr. Burega has spent the past 10 years intimately involved in the launch and management of a number of natural resource companies. He has been active on a number of boards for both profit and not-for-profit organizations.

## Closing remarks

Angkor Resources Corp. (formerly Angkor Gold Corp.) is the first North American publicly-traded mineral and oil & gas exploration company in Cambodia. The Company's business model focuses on project generating with strong partners and has proven to be successful to date. This model allows cash flow generation and accelerates exploration, while retaining some of the project's potential upside should exploration go well.

Angkor Resources is not only giving back to the local community, but they are also now very well positioned to become the largest project generator in Cambodia.