

# The Rising Tide of Gold Market Opportunities and Spotlight on Troilus Gold

written by InvestorNews | December 1, 2023

The gold market is experiencing a notable uptrend, seemingly influenced by the Federal Reserve's apparent pause in interest rate hikes. A critical factor in this shift is the recent Consumer Price Index (CPI) figure, which has decreased from 3.7% to [3.2%](#). With the next CPI announcement scheduled for [December 12, 2023](#), followed closely by the Federal Reserve meeting on [December 13, 2023](#): these events are poised to be significant indicators for the market's direction. A stable or decreasing U.S. inflation rate could greatly diminish the likelihood of further rate hikes in the near term. Moreover, should the U.S. economy face a substantial slowdown, rate cuts might be on the horizon in 2024. This potential for lower interest rates presents a bullish scenario for gold investments.

## A Glance at the 25-Year Gold Price Chart

Recent data, as per Trading Economics, indicates that gold prices have reached an all-time high. This surge not only uplifts the market sentiment but also significantly benefits gold mining companies, particularly those on the cusp of production.



Source: [Trading Economics](#)

### Spotlight on [Troilus Gold Corp.](#)

Troilus Gold Corp. (TSX: TLG | OTCQX: CHXMF), a Canadian junior mining company, is advancing their Troilus Gold-Copper Project in Quebec's Frôtet-Evans Greenstone Belt. The project encompasses an impressive 435 km<sup>2</sup> area and revives the previously operational Troilus Mine. Troilus Gold's 2023 updated Mineral Resource Estimate boasts an Indicated Resource of 11.21M Oz AuEq and an Inferred Resource of 1.80M Oz AuEq, positioning it as one of North America's most significant undeveloped gold-copper resources.

### Troilus Gold: On the Path to Production

The company is diligently working towards the next development phases, focusing on mine development, permitting, and project financing. A pivotal Feasibility Study is underway, with completion expected in Q1 2024. This study, coupled with the current higher gold prices, has the potential to enhance the

2020 Preliminary Economic Assessment (PEA) outcomes, albeit with considerations for increased capital expenditures due to inflation.

Additionally, the Environmental and Social Impact Assessment (ESIA) is making significant progress and is anticipated to be completed by the end of 2024.

### **Financial Stability and Leadership at Troilus Gold**

Troilus Gold's financials are robust, featuring a strong share register with 60% institutional and 10% insider ownership. Notably, Quebec Government investment arms hold about 12% of the shares. As of July 1, 2023, the company had C\$18M in cash reserves, supplemented by a recent C\$15M funding round in November 2023.

Under the leadership of President & CEO Justin Reid, a geologist with over two decades of experience in the mining sector and capital markets, the company is strategically advancing the Troilus Project, with construction targeted to commence in 2025.

### **Concluding Thoughts**

[Troilus Gold's](#) unique position as a brownfield project, with approximately US\$350 million of inherited value from the former mine, sets it apart. Most of the groundwork has been laid, and the upcoming Q1 2024 Feasibility Study is expected to be a crucial catalyst for the company's stock. With a projected annual production of over 220,000 Oz of gold from the open-pit scenario, Troilus Gold, currently valued at a market cap of C\$119M, is a company to watch as it gears up for the highly anticipated Feasibility Study release in early 2024.

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# Silver Bullet Mines CEO proves the “mining by drilling” approach works as assay results reveal high grade silver

written by InvestorNews | December 1, 2023

In a recent interview with InvestorNews, Silver Bullet Mines Corp.'s (TSXV: SBMI | OTCQB: SBMCF) CEO and Director, John Carter, shared significant updates on the company's progress and achievements. Carter proudly announced the release of assay results, revealing a high grade of over 24 oz/ton silver, marking a pivotal moment for the company after a challenging two-year journey. This milestone is particularly significant as it represents the culmination of persistent efforts and a clear focus on their target. It also confirms impending silver production and the reopening of the Silver Bullet Mine.

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## Troilus Gold's Rise: Unveiling One of North America's Premier

# Undeveloped Resources

## Gold-Copper

written by InvestorNews | December 1, 2023

Wars, inflation, possible recessions, and a volatile world are all factors in 2023 that are helping to support the price of gold. Looking at the chart below gold continues to perform well over a long period of time.

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## Chris Berlet discusses Stakeholder Gold's new gold discoveries in the Yukon's White Gold District

written by InvestorNews | December 1, 2023

In a recent InvestorNews interview host Tracy Weslosky sat down with Chris Berlet, President, CEO, and Director of Stakeholder Gold Corp. (TSXV: SRC), to discuss the significant gold and copper anomalies recently discovered at their Ballarat Project in the White Gold District of the Yukon Territory in Canada.

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# Kobo Resources' Paul Sarjeant on the significant potential for gold discovery at the Kossou Gold Project in West Africa

written by InvestorNews | December 1, 2023

In a recent InvestorNews interview with host Tracy Weslosky, Paul Sarjeant, President, COO, and Director of [Kobo Resources Inc.](#) (TSXV: KRI), shared [exciting developments](#) about their ongoing exploration program at the Kossou Gold Project located in one of West Africa's most prolific gold districts.

Paul explained that Kobo has been aggressive in advancing its trenching program, with a keen focus on the newly discovered Kadie Zone, situated just west of the Jagger Zone. Kobo has reported impressive results from both the zones, confirming significant gold soil anomalies at the Kadie Zone and strong gold mineralisation over a strike length in excess of 1.4 kilometres at the Jagger Zone. Paul further added that the Kadie Zone has been elevated to drill-ready status as part the Company's exploration strategy.

Citing their proximity to an existing gold mine, Paul discussed Kossou Gold Project's significant potential for gold discovery, its strategic location, and existing infrastructure. As Kobo Resources continues its trenching program and prepares for drilling, Paul also provides an update on the timeline for a resource estimate on the project.

To access the complete interview, [click here](#)

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## About Kobo Resources Inc.

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Cote d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to Perseus Mining's Yaouré Gold Mine, one of the region's largest gold mines with established processing facilities.

The Company has delivered excellent gold results and identified multiple shear zones with gold mineralisation as part of its maiden drill program. Drilling and exploration work remain ongoing to unlock the potential size and scale of the Kossou Gold Project within a strike length of more than 9 km of highly prospective zones, including the Road Cut Zone, the Jagger Zone, and the Kadie Zone.

Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience.

To know more about Kobo Resources Inc., [click here](#)

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## **Peter Clausi on CBLT's M&A strategy and portfolio of critical minerals and gold assets in Canada**

written by InvestorNews | December 1, 2023

In a recent InvestorNews interview with host Tracy Weslosky, CBLT Inc.'s (TSXV: CBLT) CEO, President, and Director Peter Clausi provides insights into CBLT's multifaceted approach and commitment to strategic mergers and acquisitions (M&A), and value creation in the exploration industry.

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## **The Rise of Silver Bullet: A**

# Glance at its Recent Investment and the Future of Mining in Arizona

written by Christopher Berlet | December 1, 2023

Mining has always been a labor of passion and determination. For companies like Silver Bullet Mines Corp. (TSXV: SBMI | OTCQB: SBMCF), adverse conditions and challenges don't spell the end; they merely signal a brief pause and an opportunity to evolve. Here are some notable updates from Silver Bullet's news release issued earlier today, shedding light on their operations, investments, and future plans.

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# Skeena Resources: More Than Mining – A Tale of Revitalization and Strategic Value Creation in Canada's Golden Triangle

written by Christopher Berlet | December 1, 2023

In the vast landscape of Canadian mining exploration and development, Skeena Resources Limited (TSX: SKE | NYSE: SKE) has carved a niche for itself with a clear focus on revitalizing two significant past-producing mines, the Eskay Creek and Snip Projects. Nestled in the Tahltnan Territory within the Golden

Triangle of northwest British Columbia, these projects bear witness to the company's dedication and relentless pursuit of value. Notably, a Feasibility Study for Eskay Creek unveiled in September 2022 reveals an after-tax NPV5% of C\$1.4 billion, marking an impressive 50% IRR, and a swift 1-year payback at US\$1,700/oz Au and US\$19/oz Ag. As 2023 progresses, Skeena's agenda includes releasing a Definitive Feasibility Study for Eskay Creek in Q4.

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## **Romios Gold continues to get gold, copper & silver showings at their two Nevada Projects, but can they hit the jackpot?**

written by InvestorNews | December 1, 2023

Romios Gold Resources Inc.'s (TSXV: RG | OTCQB: RMI0F) ("Romios") focus is on gold, copper and silver exploration in North America. Romios has a 100% interest in five properties in northwestern Ontario, Canada but their recent focus has been on their assets in Nevada, USA. Therefore today's article will give an update on Romios' two projects in Nevada, the Kinkaid Gold-Copper-Silver Project and the Scossa Gold Project.

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# Paul Sarjeant on Kobo Resources' recent drilling achievements at the Kossou Gold Project in West Africa

written by InvestorNews | December 1, 2023

In a recent interview with Investor.News host Tracy Weslosky, Paul Sarjeant, President, COO, and Director of [Kobo Resources Inc.](#) (TSXV: KRI), provides a compelling update on the company's recent [drilling achievements](#) at the Kossou Gold Project in Cote d'Ivoire, West Africa. Paul revealed that Kobo drilled nearly 6,000 meters in under five weeks with assay results confirming strong gold mineralization.

Paul Sarjeant highlighted the success of their drilling program in the Jagger Zone which continues to show promising signs of gold mineralization, with high-grade zones boasting 10-15 grams of gold per ton. They've also made noteworthy progress in the Road Cut Zone, confirming significant gold mineralization with consistent grades.

Another key highlight discussed in the interview was the discovery of the Kadie Zone on which Kobo has identified strong geochemical anomalies with results of up to 6,000 parts per billion gold in soil. Paul said that plans are already in motion to explore this area further. To access the complete interview, [click here](#)

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The Company is drilling to unlock the potential size and scale of Kossou within 9+ km strike length of highly prospective gold in soil geochemical anomalies with excellent rock and trench sampling results. The Company's 2023 exploration plan calls for over 8,000 meters of reverse circulation drilling with an immediate goal of defining significant near surface zones of gold mineralisation. Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience.

To know more about Kobo Resources Inc., [click here](#)

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