

Dean Bristow on Nevada based silver and gold project generator, Viscount Mining

A few months ago I discussed a Colorado and Nevada based mining project generator called Viscount Mining Corp. (TSXV: VML | OTCQX: VLMGF). In that article, the primary focus was their Silver Cliff project located 44 miles WSW of Pueblo, Colorado which had numerous underground mining operations through to the early 1900's. Results were coming fast and furious at Silver Cliff, primarily from the Kate Silver Resource ("KSR"), which was the first area drilled and is one of four known historical silver deposits on the property. On September 1st Viscount began its Phase 3 drilling program at Silver Cliff with thirteen drill holes identified to increase the defined resource available at the KSR.

With that said, I concluded the July article stating that discussion of the Cherry Creek project in Nevada would have to wait for another day. Well, that day is today. The Cherry Creek exploration property is in an area commonly known as the Cherry Creek Mining District, located approximately 50 miles north of the town of Ely, White Pine County, Nevada. Cherry Creek consists of 578 unpatented and 17 patented claims as well as mill rights and is comprised of more than 7,000 hectares. The Cherry Creek project includes more than 20 silver/gold/tungsten past-producing mines.

In January 2021, Viscount entered into an exploration earn-in agreement with a wholly owned subsidiary of Centerra Gold Inc. (TSX: CG), a Canadian-based gold mining company. Under terms of the Agreement Centerra has the right to acquire a 70% interest in the Property through (a) making annual payments totaling US\$250,000 over a 4 year period, and (b) spending US\$8,000,000 on mineral exploration costs on the Property over

4 years. Deals like this are critical for a project generator like Viscount as it helps fund exploration. Sure you are giving up a large percentage of the asset but it's far less stressful for investors who wait perilously for results or the next capital raise to fund future results. There is nothing worse than a market sell off just before a company has to go back to the public markets given that something out of their control can wipe out all the hard work they've done to get to that point. With the Centerra deal, exploration is well funded for the foreseeable future and if the results knock it out of the park, even a 30% interest will reward shareholders of a small cap company.

One example of the benefit of having Centerra on board at Cherry Creek is that Centerra undertook the staking of 278 new lode claims this year which brought the total number of unpatented lode claims to 578. These new claims strengthen the position in the district and cover permissive lithologies, known mineralization as well as mineralized projections. In fact, Centerra has been diligently doing geological mapping and geochemical sampling on the property since the agreement was signed at the start of this year resulting in samples of 8,710 g/t silver and 61.4 g/t gold at the Star Target in Cherry Creek. Fourteen rock samples ran greater than or equal to 2.0 g/t gold and seventeen rock samples ran greater than or equal to 100 g/t silver.

There is a lot going on at Viscount for such a small company and a lot of that has to do with the Centerra deal at Cherry Creek. It would be challenging for a lean operation like Viscount to fund, and possibly operate, two concurrent exploration programs at the same time. Not to say the team at Viscount isn't up to the task but the Centerra deal makes life a lot easier and allows the Company to stretch their cash out a lot further. As I noted in the previous article, the drilling at KSR is quite close to surface so the Phase 3 drilling program could be done on a very cost effective basis

as the total depth of each hole is somewhat minimal. All this points to lots of potential news and results with minimal capital outlay.

As for catalysts going forward, the Phase 3 drill program at Silver Cliff has been completed so now we are eagerly awaiting the results of the 881 M drilled over 13 holes. Upon receipt of the Silver Cliff drill results, in correlation with the soil samples taken as a supplemental part of Viscount's phase 3 drilling program, a Phase 4 of drilling will be designed to further the understanding of the Kate deposit with the goal of expanding the NI 43-101 resource. All the while Centerra is plugging away at Cherry Creek and still has plenty of money to spend if they want to earn that 70% interest. Like I said, there's a lot going on at Viscount Mining. With a market cap of roughly C\$36 million, there could be good leverage to results like they had from their Phase 2 Silver Cliff program in early June.

Silver Bullet Mines, Newly Listed, has past high-grade producer, Buckeye Silver Mine, re-opening in Q1 2022

It is well known in the mining industry that the old timers did not get all the gold and silver at their past producing mines. Modern day miners have the advantage of sophisticated equipment that is better able to find and track zones of mineralization. With that in mind, today's company owns 5 past producing silver mines in Arizona, a former producer in Idaho

on patented lands, and a greenfield site in Nevada.

Silver Bullet Mines Inc. (TSXV: SBMI) (“Silver Bullet”) is a junior miner looking to bring several past producing silver mines back into production. Silver Bullet’s flagship Black Diamond Property consists of almost 4,900 acres plus a 15.5-acre patented claim, plus a 65-acre site for its own mill. The Black Diamond Property is located in the major mining camp of Globe, Arizona, USA.

The Black Diamond Property

The Black Diamond Property is host to 5 past producing silver mines which include multiple shafts and over 74 adits. The 5 past producing silver mines are: McMorris Mine, McClellan Mine, Silver Seven Mine, La Plata Mine, and the Buckeye Mine. Silver Bullet’s plan is to have the Buckeye in pilot production in Q1 2022.

Historical records show McMorris Mine produced approximately 500,000 ounces at 250 oz/ton in direct shipping ore until 1893. In 2017, 5 tons were mined at Buckeye, from which 500 ounces of silver were produced as proof of concept of the mine’s potential to make a comeback.

A sample of the source of the legendary ‘lone ranger silver bullets’ produced from a neighboring mine

Black Diamond Host to Past Producers

- Source of the legendary silver bullets
- McMorris Mine produced approx. 500,000 ounces at 250 oz/ton in direct shipping ore until 1893*
- Mines and veins of area were never fully exploited or explored. 100%- owned Richmond Basin shows significant potential for multi-million ounce silver deposits

417 lb Fragment



Sample from neighboring property

Source

Current stage and next steps for Silver Bullet

Silver Bullet has already made major steps in preparing the Buckeye Mine for a restart of production. These include upgrades to the office, storage pad, assay lab, security and site roads, and an investment into the evaporation pond, water tank and septic system. The underground infrastructure has been prepared with a central decline portal secured and cleared to the vein face.

Silver Bullet is currently constructing a 125 ton per day state of the art pilot plant and anticipates bulk sample mining to commence in Q1 2022. The plan after that is to progress to full-scale production.

As the Buckeye Mine is being reopened, Silver Bullet intends to carry out confirmatory and exploration drilling at high grade targets at the McMorris Mine. At McMorris historical grades from underground sampling include 45 oz/ton in ore shoots and an average grade in remaining veins estimated at 10 oz/ton. Silver Bullet is targeting bringing the McMorris Mine

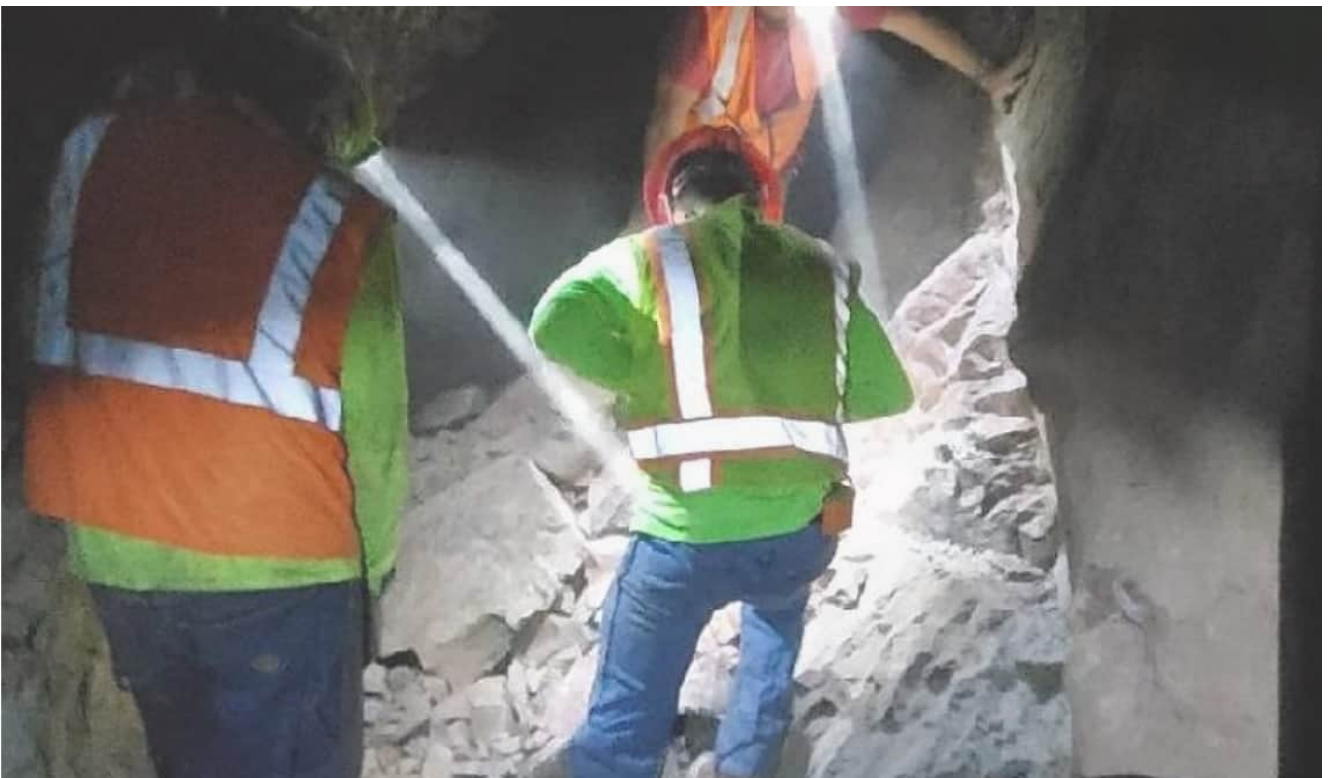
back into production within 2 years.

In the public domain is a geological report completed in 1987 (predating *NI 43-101*), which indicated the potential for US\$487.3 million of in-situ silver and gold on the McMorris property. The report's author used commodity prices of US\$450/oz gold and US\$7/oz silver. McMorris represents only ~20% of SBM's total land package; more exploration work must be carried out before that report can be confirmed.

Note: Investors should not rely on historical resources/reports until they are updated to meet NI 43-101 requirements.

The longer-term plan is to assess the full Black Diamond property and potentially increase production from either the other 3 past producing mines or from any new discovery. In addition, Silver Bullet also plans to explore its other property, the Washington Mine Property in Idaho.

Silver Bullet Mines working to restart the Buckeye Mine on their Black Diamond Property in Arizona, USA



Source

Closing remarks

Silver Bullet Mines is a serious junior with very near-term plans to re-start its past producing Buckeye Mine. Beyond that, the Company intends to further explore and hopefully restart the McMorris Mine, where there appears to be enormous potential for both gold and silver.

Silver Bullet Mines now trades on the TSXV exchange after listing 2 days ago on December 6, 2021, following an oversubscribed offering raising C\$6 million, with 55 million shares outstanding (29 million in escrow). Based on yesterday's close at C\$0.33 and 55 million shares outstanding the market cap would be C\$18.15 million. Stay tuned.

Silver Bullet Mines' Peter Clausi on Commencing Trading on the TSXV and the Global Silver Shortage

In a recent InvestorIntel interview, Chris Thompson spoke with Peter Clausi, VP Capital Markets and Director of Silver Bullet Mines Inc. (TSXV: SBMI) about officially commencing trading on the TSX Venture Exchange and about bringing Silver Bullet's pure-play silver mines to production in Globe, Arizona.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter provided an update on Silver Bullet's five

past-producing silver mines in a very mining-friendly jurisdiction in Arizona with good infrastructure. Having recently closed an oversubscribed financing, Peter said that Silver Bullet is in a very competitive position with its own mill and assay lab which will allow it to have assay results in a day instead of waiting for weeks. He also highlighted the global shortage of silver owing to the absence of a major silver discovery in years and the high demand for silver in the jewelry, electronics, industries, and the health sector.

To watch the full interview, [click here](#)

About Silver Bullet Mines Inc.

Silver Bullet Mines Inc. is a silver and copper exploration and development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name – Silver Bullet Mines. The Richmond Basin is the location of several historic high-grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye, and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mines anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ, and parallels the trend of the major copper deposits including the Magma mine. They believe the high-grade silver is still there waiting for discovery.

To learn more about Silver Bullet Mines Inc., [click here](#)

Disclaimer: Silver Bullet Mines Inc. is an advertorial member

of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp. (IIC) does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on Sedar.com and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please email info@investorintel.com.

Mas Gold's Jim Engdahl on the gold market and the strong competitive advantage of having a deposit in Saskatchewan

In a recent InvestorIntel interview, Tracy Weslosky spoke with Jim Engdahl, CEO and Director of MAS Gold Corp. (TSXV: MAS) about the recent drill results from MAS Gold's North Lake gold deposit and about the economics of gold exploration companies at the current gold price.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Jim Engdahl said that the North Lake gold deposit is located amongst six other former gold producing mines and that the drill result is likely to increase the deposit's resource calculation significantly. He went on to say that the deposit widens and gets higher grades as it's drilled deeper and explained how MAS Gold is going to be one of the next gold producing companies in Saskatchewan.

To watch the full interview, click here.

About MAS Gold Corp.

MAS Gold Corp. is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Gold Belt of Saskatchewan. In the belt, MAS Gold Corp. operates four properties totaling 33, 843 hectares (83, 628 acres), including the Greywacke Lake, Preview-North, Elizabeth Lake and Henry Lake Properties extending along a total of roughly 60 kilometres of the geologically prospective La Ronge, Kisseynew and Glennie Domains that make up the La Ronge

Gold Belt.

MAS Gold's holdings include the Greywacke North, North Lake and Point gold deposits and the historically defined Elizabeth Lake copper-gold volcanic-hosted massive sulphide deposit.

The Greywacke North deposit, which hosts multiple known stratabound, high-grade gold-bearing zones, has an estimated 255,500 tonnes at 9.92 g/t Au (cut-off grade of 5 grams gold/tonne) for 81,500 ounces of gold, plus an Inferred Mineral Resource of an estimated 59,130 tonnes at 7.42 g/t Au for 14,100 ounces of gold (NI 43-101 Technical Report, June 1, 2016).

The North Lake deposit located at Preview North Property is estimated to contain an Inferred Mineral Resource of 14,110,000 t grading 0.92 g/t Au, hence 417,000 contained ounces of gold (NI 43-101 Technical Report, April 10, 2020).

To learn more about MAS Gold Corp., [click here](#).

Disclaimer: MAS Gold Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp. (IIC) does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements.

Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on Sedar.com and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please email info@investorintel.com.

Murchison Targets the Green Energy Metals in 2022: Cobalt, Copper, Nickel, Zinc and Silver.

It seems of late that every time I get excited about the technicals of the gold chart and then go on to make a comment about it I quickly get taught a lesson in humility. Well, enough of that, there are plenty of other commodities out there and many of them are far more important to the future build-out of the green economy. I'm talking about key electric vehicle and clean energy production and storage metals like

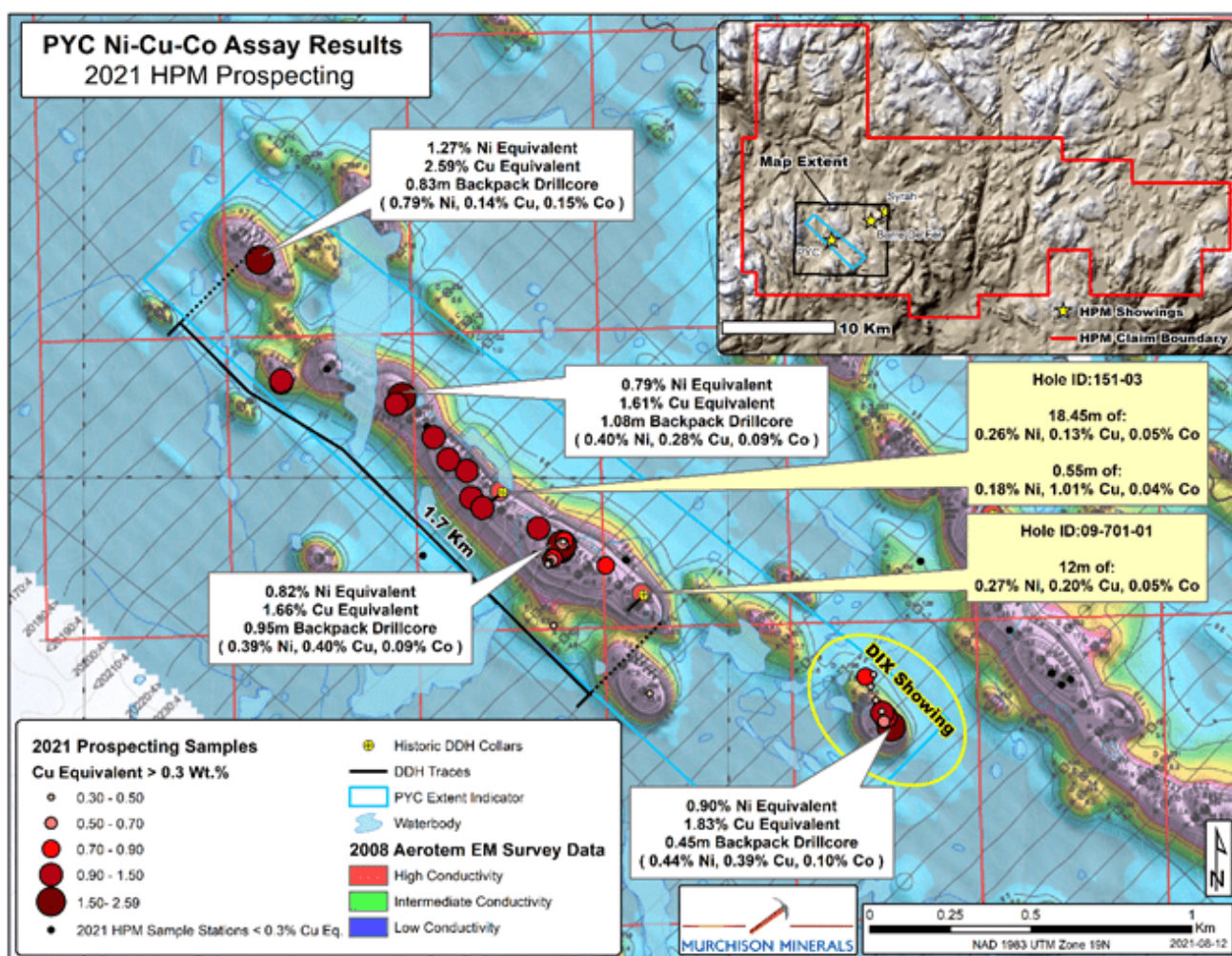
nickel, copper, cobalt, and silver to name a few. Perhaps these commodities and their underlying prices will be a little kinder to me and not crash a day or two after I extol their virtues. Although nickel is trading at 5-year highs and copper isn't far off of its recent highs. At least cobalt is only near 3-year highs and well off the peak it reached in early 2018. So fingers crossed I'm not some sort of a short-term price jinx and fundamentals will rule the day.

A Canadian company developing numerous projects that provide exposure to cobalt, copper, nickel, zinc and silver is Murchison Minerals Ltd. (TSXV: MUR). Murchison is focused on the exploration and development of the 100% owned Brabant Lake zinc-copper-silver project in north-central Saskatchewan. The Company also owns 100% of the Haut Plateau de la Manicouagan (HPM) nickel-copper-cobalt project in Quebec and holds an option to earn 100% interest in the Barraute VMS exploration project also located in Quebec, north of Val d'Or. Saskatchewan and Quebec are two of the best mining jurisdictions in Canada and, arguably, in the world. Additionally, these projects are surrounded by excellent, established infrastructure.

The last time I had a look at Murchison I focused on the Betty Zone at Brabant Lake given that was where I saw the bulk of the news being generated at that time. So today we'll focus on the HPM project because that's been the source of most of the excitement for the Company over the last couple of months. The HPM property is located between Baie-Comeau and Fermont, Québec, about 20 km from an all-season road connecting the two communities, 8 km to railroad, and about 225 km to the Port of Sept Iles. The property is associated with the Manicouagan Metamorphic Complex and hosts several nickel-copper cobalt occurrences.

Most activity at the HPM project has been focused on the highly prospective PYC target area where the Company identified significant sulphide mineralization on the surface

over a strike length in excess of 1.7 km. Assay results from its June prospecting program, from grab samples and short backpack drill core samples, feature assays as high as 1.27% nickel equivalent or 2.59% copper equivalent (0.79% Ni, 0.14% Cu, 0.15% Co) from 0.83 metres of backpack drill core. Assay results also confirm mineralization south-east of the PYC target at the newly discovered Dix showing, which assayed as high as 0.90% Nickel Equivalent or 1.83% Copper Equivalent (0.44% Ni, 0.39% Cu, 0.10% Co) from 0.45 metre of backpack drill core.



Source: Murchison Minerals Aug 16, 2021 Press Release

Following a successful capital raise of \$4 million that closed in October, the Company is in an excellent financial position to unlock the potential of HPM. To that end, on November 2nd Murchison announced it had commenced a 3,550 m drilling

program focusing on the PYC target while concurrently prospecting a number of significant geophysical anomalies that were identified on the HPM project during a 655 line-kilometre airborne electromagnetic survey completed earlier this year. To date, the Company has successfully completed seven drill holes totaling 1,599 m testing approximately 550 m of the airborne electromagnetic anomaly with significant pyrrhotite and minor chalcopyrite mineralization observed in all seven holes. A handheld portable Niton XRF (X-Ray Fluorescence analyzer that enables real-time, quantitative sample analysis in the field) confirms the presence of nickel, copper and cobalt within the sulphide intervals. Now we await the assays to learn just how much of those valuable commodities are present in these rocks.

One need look no further than the bidding war that broke out over Noront Resources and its nickel-copper-PGE project in neighbouring Ontario, where it looks like BHP Group Ltd will be the successful suitor, to understand the value of these types of resources. Granted Murchison has a bit of work ahead of them to define a comparable asset but that's why they only have a market cap of \$22 million today. A successful winter drilling program at HPM could put Murchison Minerals on the radar of companies like BHP.

**The more gold the merrier,
introducing the LSE listed
project generator Panther**

Metals

With the debate about inflation raging on as to whether it's transitory, or what the definition of transitory even is, we are starting to see gold catch a bit of a bid of late. In early September I wrote an article about whether it was time to invest in gold or gold producers. In the article, I looked at the technicals for the commodity and wasn't convinced it was a buy (or a sell) at the time, but I did suggest that it would be a whole different story if the price spent a few days above US\$1,850. Guess what? As of yesterday's close, gold has closed above this significant threshold for 5 consecutive days. I'm now changing my tune and would suggest the gold trade looks a lot more interesting at the moment.

Correspondingly, one would anticipate that if the underlying commodity starts to look like an appealing trade then so should those companies involved in gold exploration and production as well. After all, the rising tide for uranium has certainly lifted all boats from what I can see, and quite significantly in many cases. With that in mind today we are going to look at a company that is incorporated in the Isle of Man but has gold projects in Canada and Australia. Listed on the Main Market of the London Stock Exchange, Panther Metals PLC (LSE: PALM) invests in or acquires companies or projects within the natural resources sector which have the potential for growth and value generation over the medium to long term. The Company does have a couple of interesting nickel-cobalt prospects in Western Australia and a few other resource targets in Canada but, given my introduction, I will stick to the gold prospects for now.

We'll start with the Canadian assets because there is a little more explaining required for the structure of the Australian properties. Panther has three assets all located in Ontario, Canada, in and around the north shore of Lake Superior. In late September the Company announced it had begun drilling a

400m hole at its Dotted Lake Property located approximately 20 km from Barrick Gold Corporation's renowned Hemlo Gold Mine. Gold prospects on the property include 23.3 g/t Au over 0.3m and 9.0 g/t Au over 0.4m from channel sampling with reconnaissance rock-chip grades of up to 16.95 g/t Au along a 2km shear-zone. At the Obonga Project the Company announced in early October that it would drill up to three diamond core holes seeking to test the Wishbone volcanogenic massive sulphide prospect. There is also the Big Bear Project which consists of mineral claims covering an area of 42km² over highly prospective and under-explored greenstone stratigraphy.



Source: Panther Metals PLC corporate website

Skipping across to the other side of the world, Panther has numerous assets in both the Northern Territory and in Western Australia. The catch is that Panther Metals PLC is currently spinning out these assets into Panther Metals Limited (PML) which should begin trading on the Australian Securities Exchange on December 10, 2021. Upon completion of this transaction Panther Metals PLC will hold 36.6% of PML. Given that Panther is a project generator this transaction made

sense to provide the working capital to develop the Australian portfolio. Part of the PML IPO was the issuing of new shares resulting in A\$5 million being raised to fund the advancement of these assets.

Now that we have the housekeeping details out of the way let's start with the key Western Australia assets. The Merolia Project comprises a series of largely contiguous exploration licenses located 35 km to the southeast of the town of Laverton in the Eastern Goldfields Province of Western Australia. The area around Laverton includes several major gold mines, including Granny Smith (3 Moz), Sunrise Dam (8 Moz) and Wallaby (8 Moz), and many other significant gold deposits. It is one of the most prolific gold producing areas in Western Australia and is consequently well-served by infrastructure and has a skilled local workforce. Previous drilling across this prospect area includes 8m at 6.7 g/t Au at Burtville East and 9m at 46.5 g/t Au at Ironstone. Approximately 15km to the west of Laverton lies the Red Flag Project with its best near surface drill intercept of 2m at 9.2 g/t Au.

The Northern Territory assets include the Annaburroo and Marrakai gold projects, which comprise two granted licenses covering a total area of 160km², located 70km to the southeast of Darwin. Both license areas are close to good infrastructure and the Toms Gully and Rustlers Roost deposits, which are owned by China Hanking Holdings Limited. Previous drilling in the area provided intercepts including 2m @ 9.32 g/t Au and 2m @ 5.74 g/t Au.

This interesting Company provides you a couple of options for participation. If you are more of a fan of the Australian assets, you can simply wait a few weeks and trade PML directly. If you are like me and think the more prospects the merrier then you can go with the parent company Panther Metals PLC and gain exposure to the Canadian assets as well.

Westward Gold's survey results focus on its Nevada Properties

The gold price has been creeping higher lately without getting much attention and is currently at US\$1,857/oz. Perhaps the passing and signing today of the US\$1 trillion infrastructure deal will help gold rise even higher as US government spending continues, and the US Federal Reserve prints countless more US dollars to fund it. Certainly, it appears that US interest rates may be on hold until after the Fed taper ends around July 2022. All of this remains very positive for gold.

Westward Gold Inc. (CSE: WG) (formerly IM Exploration Inc.) is a junior gold exploration venture with two Nevada gold exploration properties, as well as an Ontario graphite-gold exploration property. The Nevada properties are located along the Battle Mountain–Eureka Gold Trend, one of the most prospective gold mining districts in the world. The two adjacent properties sit a short distance away from some of Barrick Gold's and Nevada Gold Mines' largest mines and deposits.

Westward Gold's two adjacent properties in Nevada are near large gold mines and deposits including Cortez, Cortez Hills, Pipeline, Goldrush, and Four Mile



Source: Westward Gold company presentation

Westward Gold's two Nevada gold projects are:

- **Toiyabe Gold Project** (earning into a 100% ownership position) – An advanced stage exploration project covering 1,340 hectares with past drilling, active permits in place, and a historic Resource of 173koz of gold at 1.2g/t (not yet to be relied upon). The historic Courtney Zone resource is largely hosted in mineralized structures between 15-75m from the surface.
- **Turquoise Canyon Project** (earning into a 100% ownership position) – A greenfield property of 1,530 hectares with geological characteristics trending from the adjacent Toiyabe Project. There has been no drilling to date but

there has been anomalous gold found in soil samples. Surface expression of the Roberts Mountain Thrust and surface geochemical anomalies coincide with gravity anomalies indicating mineralization at depth.

Westward Gold also has a 90% earn-in interest on the **Mulloy Project**, a graphite and gold exploration property of 1,328 hectares in Ontario, Canada. Past drilling at the Project has intercepted 16.9m of 0.67g/t Au, 0.7m of 1.54 g/t Au, 1.5m of 1.22 g/t Au, and 1.2m of 3.33 g/t.

Latest news and results at the Toiyabe and Turquoise Canyon gold projects in Nevada

In news just released last week, Westward Gold announced results of their hyperspectral core imaging and airborne hyperspectral survey campaigns at the Toiyabe and Turquoise Canyon Projects. Westward Gold stated:

“The initial results of the two surveys confirm a large hydrothermal footprint at Toiyabe, resulting in alteration of favorable host rocks, predominantly the Wenban and Roberts Mountains Formations. **These formations are also important hosts at many nearby large-scale gold mines and deposits**, including Pipeline, South Pipeline, Crossroads, Cortez Pits, and Cortez Hills. The recent hyperspectral data **builds upon the legacy data...**The newly-identified and quantified alteration will aid as a pathfinder to mineralization, allowing Westward to optimize future drill targets and potentially expand upon previous significant intercepts. The Company is in the process of planning its **inaugural drill campaign for the first half of 2022.**”

Note: The legacy data includes the historical Resource of 173koz of gold at 1.2g/t at Toiyabe.

Regarding the airborne hyperspectral survey, a total area of ~35 square kilometers was processed, including both Toiyabe and Turquoise Canyon, and surrounding land. Westward Gold

stated:

“The airborne survey has identified alteration minerals along the surface expression of structures, indicating these structures likely acted as fluid conduits similar in nature to those observed in the Toiyabe drill core.....The distribution of alteration minerals seen on the surface at Turquoise Canyon confirms previously-inferred structures, and is spatially associated with anomalous gold, silver, arsenic, lead, and zinc in soil.”

Next steps

Westward Gold only acquired (via earn in options) their two new Nevada properties in April and June of this year. The results reported last week from hyperspectral surveys (both core samples and airborne survey) are now being assembled together to build a 3D model of the Toiyabe and Turquoise Canyon properties. When completed, the model will provide the first 3D visualization of surface and subsurface data at the projects. Results so far look reasonably positive especially the large hydrothermal footprint. This is all leading up to determine the best drill targets for a H1 2022 drill campaign.

Westward Gold investment highlights

Nevada: Why Invest?

- ✓ **The most prolific mining jurisdiction in the world:** Nevada boasts the most gold production per square kilometer⁽¹⁾
- ✓ **World-class gold deposits:** 4 of the top 10 gold mines in North America by production are located in Nevada (more than any other state or province)⁽²⁾
- ✓ **Safest jurisdiction to invest in:** Based on the Fraser Institute's annual survey (2020), Nevada ranks #1 on their Investment Attractiveness Index (87 tracked jurisdictions around the world)
- ✓ **New tier-1 discoveries:** Despite having a long history of mining, much of the state remains under-explored
- ✓ **Significant M&A activity:** Acquirers have historically looked to Nevada as a prime target for growth; recent transactions include:
 - AngloGold / Corvus (US\$370M) – announced (2021)
 - First Majestic / Jerritt Canyon (US\$470M) (2021)
 - Endeavour Silver / Bruner Gold Project (US\$10M) (2021)
 - Barrick / Newmont Joint Venture (2019)

Total Contained Resources – Primary Gold Projects (Moz Au)⁽²⁾

Country	Total Contained Resources (Moz Au)
Canada	~650
USA	~450
Australia	~350
Mexico	~250
Ghana	~150
Peru	~120
Indonesia	~100
Brazil	~80
Papua New Guinea	~70
Burkina Faso	~60
Mali	~50
Guyana	~40
Senegal	~30
Finland	~20

Nevada accounts for ~52% of total gold resources in the U.S.

Source: Westward Gold company presentation

Closing remarks

Nevada is well known globally as a top-tier gold location, and in 2018 Nevada produced 5.58 million troy ounces of gold, representing 78% of US gold and 5.0% of the world's gold production.

Westward Gold trades on a market cap of only C\$7.6 million, which means if they make a good size gold discovery in 2022 the stock can potentially move many times higher. Risk for early-stage miners is high, so investors need to invest cautiously. All indicators and the past results are looking good, so stay tuned over the next year to see what Westward Gold can discover in Nevada, and perhaps also in Ontario.