FuelPositive's Ian Clifford on how a greener future in agriculture starts in Manitoba

written by InvestorNews | April 8, 2024

FuelPositive Corporation (TSXV: NHHH | OTCQB: NHHHF), a leader in clean technology solutions, recently announced a provisional patent for its Green Aqueous Ammonia add-on module systems, marking a significant milestone in its mission to revolutionize the agricultural industry. This innovative module allows farmers to produce Green Aqueous Ammonia fertilizer on-site, offering a cost-effective and environmentally friendly alternative to traditional methods. Chairman and CEO Ian Clifford highlighted the importance of this patent, stating that it "opens up our market globally dramatically" and sets the stage for future developments in sustainable agriculture.

FuelPositive is also making strides in delivering its first commercial system to a farm in Manitoba, with factory acceptance testing scheduled ahead of schedule in mid-April. The company's focus on on-site production aims to eliminate carbon emissions and provide energy and fertilizer security for farmers. Selecting Manitoba as the initial location was strategic, given its abundant green electricity and large farming community eager for sustainable solutions. The company's commitment to innovation is evident in its modular approach, which allows for customizable nitrogen concentrations and pH balances tailored to various agricultural needs. With plans for commercial production as early as next year, FuelPositive aims to meet the growing demand for environmentally friendly fertilizer solutions worldwide. As Chairman Clifford emphasized, "the world will need thousands and thousands of these systems," highlighting the company’s ambitious goals for a greener future in agriculture.

To access the complete interview, click here

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About FuelPositive Corporation

FuelPositive is a Canadian technology company dedicated to delivering commercially feasible and sustainable clean technology solutions that follow a circular approach, ensuring the entire lifecycle of our products is environmentally friendly. This includes an on-farm/onsite, containerized Green Ammonia (NH3) production system that effectively eliminates carbon emissions during the production process.

By focusing on technologies that are clean, sustainable, economically advantageous and realizable, the Company aims to help mitigate climate change, addressing unsustainable agricultural practices through innovative technology and practical solutions that can be implemented now. The FuelPositive on-farm/onsite, containerized Green Ammonia production system is designed to produce pure, anhydrous ammonia for multiple applications, including fertilizer for farming, fuel for grain drying and internal combustion engines, a practical alternative for fuel cells and a solution for grid storage. Green Ammonia is also considered a key enabler of the hydrogen economy.

FuelPositive systems are designed to provide for Green Ammonia production on-farm/onsite, where and when needed. This eliminates wildly fluctuating supply chains and offers end-users clean fertilizer, energy and Green Ammonia supply security while eliminating carbon emissions from the production process. The first customers will be farmers. Farmers use 80% of the traditional grey ammonia produced today as fertilizer.

To know more about FuelPositive Corporation, click here

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Danny Huh on Neo Battery Materials' Process Innovation, 9th Patent and Position in NBM Korea

written by InvestorNews | April 8, 2024

In a recent enlightening interview with Tracy Weslosky of InvestorNews, Danny Huh, the Senior Vice President of Strategy and Operations at NEO Battery Materials Ltd., (TSXV: NBM | OTCQB: NBMFF) detailed the company's strides in silicon anode technology for lithium-ion batteries, underlining their consistent progress over the past three years. Particularly notable was the discussion around the application for their 9th patent a month ago, marking a technological leap aimed at significantly enhancing their silicon anode materials' production capacity and efficiency.

Ecclestone Takes Critical Mineral Hit Lists to Task in the Hallgarten + Co Resource Monthly "Debasing Criticality's Currency"

written by InvestorNews | April 8, 2024

In today's monthly edition of Hallgarten & Co.'s "Resources Monthly" for March 2024, titled "Debasing Criticality's Currency," the firm offers an intricate analysis of the evolving landscape in the critical metals and minerals sector. The publication navigates through the performance of various commodities, assessing geopolitical impacts and strategic movements by both governments and corporations within the space.

Disruptive Shift to Rare Earth Processing as Aclara Moves into American Market

written by InvestorNews | April 8, 2024

In an update on the disruptive industry news that broke this morning, Jack Lifton, Co-chair of the Critical Minerals Institute (CMI), offered a detailed analysis of Aclara Resources Inc.'s (TSX: ARA) strategic move into the U.S. rare earths processing market. Aclara, backed by the Hochschild Mining Group, has set its sights on exploiting ionic clay deposits from Chile and Brazil to secure heavy rare earth elements (HREEs) like Dysprosium and Terbium, pivotal for high-performance magnet manufacturing. This venture is marked by partnerships with the Saskatchewan Research Council and Hatch Ltd. for the development and engineering of a processing facility. However, Lifton expressed reservations about the ambitious timeline, stating, "The actual announcement says they've engaged with the Saskatchewan Research Council to develop a separation technology operation and with Hatch, of Toronto, to actually engineer whatever the plan that comes out of the Saskatchewan Research Council is into hardware, into an actual separation plant."

Lifton's insights illuminate the intricate challenges Aclara faces in pioneering rare earth separation technologies in North America, a domain where success has been limited. He juxtaposes Aclara's emerging efforts against established industry players like Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR), which has already made significant progress in light rare earth (LREE) separation and is now venturing into HREEs and alloys. This nuanced perspective raises doubts about Aclara's capability to swiftly navigate the complex technological and operational hurdles inherent in rare earth processing.

The interview further delves into the competitive dynamics of the rare earth market, highlighting Aclara's entry into a space occupied by Energy Fuels, and buildouts already in play from MP Materials (NYSE: MP) and Ucore Rare Metals Inc. (TSXV: UCU | OTCQX: UURAF). Each company has its unique approach and strategic plans, indicating a fiercely competitive environment. Lifton's critique underscores a broader theme of Aclara's need for deeper industry integration and strategic partnerships, and suggested that this was perhaps a missed opportunity in which they should have engaged with Ucore.

Lifton's comprehensive analysis provides a crucial viewpoint on Aclara's bold yet fraught journey into the rare earths processing industry. While Aclara's plans signify a positive stride towards diversifying the global rare earths supply chain and enhancing geopolitical supply chain independence, Lifton underscores the formidable challenges ahead. This initiative marks a significant moment in the rare earth industry, setting the stage for Aclara's ambitious endeavor to navigate the technological, logistical, and competitive hurdles that lie in its path.

Investor.Coffee (04.02.2024): Economic Optimism is

Rebounding Among Canadian Firms, Gold Prices Hit Another Milestone

written by InvestorNews | April 8, 2024

In today's "Morning Investor.Coffee," we start with some good news as it appears that the Canadian manufacturing sector is on the brink of reversing its prolonged downturn. March witnessed a positive change, with employment increasing and a reduction in the rate of decline in new orders, signaling potential sectoral revival. A pivotal move in the technology and financial sector is the acquisition of Nuvei Corporation (Nasdaq: NVEI | TSX: NVEI) by Advent International in a deal valued at $6.3 billion, spotlighting the company's significant value and the attractiveness of Canada's fintech landscape.

Economic optimism is rebounding among Canadian firms, a sentiment echoed by the Bank of Canada after almost two years of economic challenges. This shift has led traders to scale back their expectations of a rate cut in June. Moreover, Canada's First Nations are poised to significantly invest in energy projects, contingent on the federal government's promise to streamline the financing process for such ventures.

Market dynamics in the pre-opening phase are mixed. North American futures are on a downward trajectory, influenced by a decline in U.S. health insurers' shares. Conversely, European stocks are on the rise, with investors keenly awaiting German inflation data. In Asia, the landscape is varied; the Nikkei closed higher, while Chinese stocks remained relatively flat amid balancing acts between improved manufacturing data and anticipated stimulus measures. Notably, oil prices are experiencing an uptick, with Brent crude advancing past $88 a barrel for the first time since October, largely due to increased tensions in the Middle East and threats to oil supply.

Gold prices have reached a new milestone, climbing to a record high of $2,254.89, driven by momentum from investment funds. This surge reflects investors’ growing appetite for safe-haven assets amidst a volatile market environment.

In the U.S., market sentiment is cautious as investors process the latest inflation data, with the Dow Jones Industrial Average dropping by 0.6% at the start of the quarter. The S&P 500 saw a slight decline of 0.2%, whereas the Nasdaq Composite edged up by 0.11%. The core PCE inflation data revealed a 2.8% increase on a 12-month basis in February, adding to the cautious outlook.

Significant corporate moves include BlackRock, State Street, and General Electric navigating through strategic shifts and regulatory scrutiny. General Electric’s (NYSE: GE) completion of its breakup into three entities marks a historic reorganization aimed at revitalizing the company.

Globally, geopolitical tensions and strategic corporate actions continue to shape the economic landscape. Developments such as the Israeli airstrikes in Syria and Japan’s stance on currency volatility highlight the ongoing complexities in international relations and financial markets. Today’s edition provides a factual and data-driven overview of the current economic climate, reflecting on the resilience and strategic adaptations of businesses and markets worldwide.

Investor.Coffee (03.27.2024): Your Morning Brew of Financial News

written by InvestorNews | April 8, 2024
Good morning and welcome back to **Investor.Coffee**, where we bring you a freshly brewed perspective on today's global and North American financial markets, ensuring you're well-prepared for the trading day ahead.

A Glance Before the Bell

In Canada, we're seeing a positive nudge with futures pointing upwards, a ripple effect of the gold price increase to $2,176.61, despite a minor slip of 0.09%. Investors are on the lookout for the domestic GDP data expected to drop later in the week, hoping it will provide further clarity on the economic outlook.

Stateside, Wall Street futures are ticking upwards, with the S&P 500 Index Mini Futures rising by 0.33% to 5,282.50 and DJIA Mini Futures climbing 0.35% to 39,819.00. The anticipation is high for Federal Reserve officials' commentary this week, especially with a pivotal U.S. inflation report on the horizon.

In Europe, the markets are showing signs of hesitation with Euro STOXX 50 futures slightly down by 2 points at 5,028. Contrastingly, in Asia, Japan's Nikkei soared by 1.36% to 40,949.22, outshining the Shanghai Composite, which fell below the 3,000-point mark amid a sell-off by foreign investors.

Currency and commodity markets are showing a diverse picture: the U.S. dollar holds steady, while the Japanese yen weakens to a 34-year low against it. Meanwhile, oil prices are under pressure, with U.S. Crude and Brent Crude falling by 0.87% and 0.93% to $80.91 and $85.45, respectively, on the back of surging U.S. stockpiles and static output policies from OPEC+.

U.S. Market Snapshot

Yesterday’s session saw a mild retreat from recent highs. The S&P 500 dropped by 0.28%, the Nasdaq Composite by 0.42%, and the Dow Jones Industrial Average by a slight 0.08%. Despite these pullbacks, the indexes are eyeing a fifth consecutive month of gains, with March’s performances showing increases across the board: the S&P 500 up about 2%, the Nasdaq by 1.4%, and the Dow by 0.7%.

Corporate Watchlist

- Amazon.com, Inc. (NASDAQ: AMZN) faces a $7.8 million penalty in Poland over consumer complaints, highlighting the challenges even retail giants face in maintaining consumer trust.
- Blackstone Inc. (NYSE: BX) and Moderna, Inc. (NASDAQ: MRNA) embark on a $750 million collaboration to push forward the development of mRNA flu vaccines, a significant step for Moderna as it diversifies beyond its COVID-19 vaccine, Spikevax.
- Several regional U.S. banks, including First Commonwealth Financial Corp and M&T Bank Corp, have been downgraded by S&P Global, citing concerns over their commercial real estate exposures.
- Li-Cycle Holdings Corp. (NYSE: LICY) announces a strategic reduction of 17% of its workforce, underscoring the harsh realities of scaling back global ambitions for more

focused growth.

- Nio Inc. revises its first-quarter delivery forecast downward to around 30,000 vehicles, signaling demand and competition challenges in the EV sector.
- Robinhood Markets Inc. (NASDAQ: HOOD) unveils a new credit card, aiming to deepen its engagement with personal finance consumers by offering up to 5% cash back on certain purchases.
- Stronghold Digital Mining, Inc. (NASDAQ: SDIG) faces a lawsuit over environmental concerns, a reminder of the environmental scrutiny facing the crypto mining industry.

Global Insights

- China's industrial firms report an uptick in profits, offering a beacon of hope for the country's economic recovery amidst ongoing property sector challenges.
- HSBC announces a $1 billion ASEAN Growth Fund to support digital expansion in Southeast Asia, a significant commitment to the region's growing digital economy.
- Stellantis negotiates voluntary job cuts in Italy as the auto industry shifts gears towards clean energy, a move echoed by **Monte dei Paschi di Siena** with its own workforce adjustments.

Currency and Commodity Corners

The currency market sees the EUR/USD and GBP/USD experiencing minor declines, while the USD/JPY climbs, reflecting a dynamic interplay of global economic signals. Meanwhile, gold's slight decrease and the dip in oil prices remind investors of the commodity market's sensitivity to geopolitical and economic news.

Thank you for making *Investor.Coffee* part of your morning routine. Here’s to watching the markets, researching, and making informed decisions in navigating the markets.

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Landmark Approval from the Vienna Stock Exchange Opens Gate for Fineqia AG to list ETNs with Digital Assets as Collateral

written by InvestorNews | April 8, 2024

Fineqia International Inc. (CSE: FNQ), known for its cutting-edge approach in the fintech and digital asset investment sphere, made headlines earlier today with its subsidiary, Fineqia AG, securing approval from the Vienna Stock Exchange (VSE) in Europe to list Exchange Traded Notes (ETNs) with digital assets as their underlying collateral. This landmark approval opens the gates for Fineqia AG to automatically list ETNs that adhere to its base prospectus, bypassing the need for individual listing approvals.

The news has stirred considerable excitement, and to delve deeper into its implications, Tracy Weslosky from InvestorNews sat down with Bundeep Singh Rangar, CEO and Director of Fineqia International Inc., for an insightful discussion on what this development means for Fineqia and the wider digital economy.

Tracy Weslosky: Can you elaborate on the importance of the VSE's recent approval for Fineqia AG?

Bundeep Singh Rangar: If you look at the trends in the industry for digital assets, there's a legitimization of digital currencies taking place. Regulators and exchanges have dovetailed in their opinions to allow for a listed instrument, such as an exchange-traded fund, to hold digital assets as collateral. The model of that, of course, is the U.S. approval of a Bitcoin ETF earlier this year, which has seen a phenomenal inflow of capital to create ETFs worth billions. So, you had one ETF here, $10 billion in two months. The next best one was gold several years ago, which took two years. So, the legitimization of Bitcoin is going to be followed by the legitimization of other coins, and what we have now is an approval from an exchange that says you can list ETNs, which are very similar to ETFs in the U.S. You can list these ETNs in Europe for any underlying digital asset, as long as it conforms to your prospectus, which has been approved by the regulator. So, our prospectus permits us to list not only Bitcoin but Ethereum, Solana, Cardano, Polkadot, and multiple coins that are not yet approved in the U.S. We're kind of two steps ahead of what has just been approved in the U.S. because, within the future, are further approvals – and we want to stay ahead of that flow.

Tracy Weslosky: What do you believe positioned Fineqia for this unprecedented approval?

Bundeep Singh Rangar: Sure. So, I'd say there are three things to bear in mind. The first thing is that we have expertise in the digital asset economy. We have investments in digital asset management companies such as Wave digital assets in LA; we're investors in a fund from San Francisco. We've invested in blockchain gaming companies. We're investors in a company called WeSendIt, which is like WeTransfer on the blockchain. So, we've demonstrated our acumen when it comes to blockchain technologies. The second thing is we have a very credible team, so aside from myself, there's our Chairman (Martin Graham), who's a former head of the AIM, the Alternative Investment Market on the London Stock Exchange. He was the director of the London Stock Exchange. So having a combination of digital asset expertise and high-level governance standards that come with being listed and having a regulated entity is a good, formidable mix. Lastly, Europe is a bit ahead of many parts of the world, particularly the U.S., when it comes to its products…there are other issuers in Europe who have been approved for other coins – we're not new in that sense, but where we have something that's very new is that we allow for the underlying assets to be deployed in decentralized finance. That's the novelty.

If you want me to explain that here's what that means: People forget that currencies as we know them, like Bitcoin and Ethereum, are also software protocols. Right? When people try to cubbyhole them as just currency, it's doing a disservice because it's also a store of value, a currency, a unit of record or store of value, and it's also a software layer. That's where these decentralized apps or dApps are being built on Bitcoin's Lightning Network or Ethereum, Solana, or Cardano. Now, those software developments take place because the layer underneath the protocols, i.e., Bitcoin, Ethereum, Solana, Avalanche, Cardano, create incentive mechanisms for participants in that network. If you validate a transaction, if you enable a payment, you enable a remittance, you're rewarded. There's economics behind the software protocol. The most commonly understood one is Bitcoin mining, where miners get rewarded for validating transactions. And we're coming up to a Bitcoin halving event where those rewards get halved. When you deploy an app on a protocol and there's a transaction mechanism that rewards, there's an economic upside. All the upside is captured by the token holders because they're part of that network. If they're part of Bitcoin's network and hold a Bitcoin token, they get rewarded, or in Ethereum, it's done through staking. It gets more complex with decentralized finance (DeFi), which essentially mimics real-world finance, allowing for lending, borrowing, payments, and remittances.

Tracy Weslosky: Following up on that wonderful explanation for all of us, can you explain the significance of the automated listing process approval?

Bundeep Singh Rangar: Ordinarily, as an issuer, you might say, "I want to issue a Bitcoin spot ETF," as you've seen in the U.S., and in Europe, it would be a Bitcoin ETN. You go to the regulator and then to the exchange for approval. They approve that specific product. A case in point is Bitcoin is approved in the U.S. by the SEC; Ethereum is not. In our case, we're approved as an issuer based on an issuance program of upcoming notes.

W have approval for issuing any kind of exchange-traded note that conforms to our underlying prospectus. We don't need to seek approval for each individual note thereafter, as long as it adheres to our prospectus. Our prospectus was approved last year by the regulator in Europe and in Liechtenstein, which is approved for passporting across all European Union countries, plus the European Economic Area, adding up to 30 countries. Our passport-able prospectus was up for renewal, so we got it renewed and approved as a renewed prospectus on Friday. Now we have the ability to issue ETNs that conform to our prospectus, covering a wide range of coins, without needing approval for each one because they already conform to the prospectus. It's like a master license to issue notes without getting permission each time.

Tracy Weslosky: You've partnered with FTSE and are offering benchmark pricing data and distribution capabilities for your exchange-traded notes. Can you comment on that?

Bundeep Singh Rangar: Yes, and this is where is gets really interesting because looking at the history of ETFs, they've been banned in a lot of places or were not permitted. This is akin to what happened with hedge funds 20-30 years ago. And if you go back even further, bonds were once traded illicitly in coffee shops before stock exchanges recognized and legitimized them. In Canada, for instance, the initial refusal by the Ontario Securities Commission to approve an application by 3iQ was based on the inability to ensure that the pricing for Bitcoin was legitimate. The challenge was that Bitcoin and other cryptocurrencies are traded 24/7 across the globe, so how could one be certain that the price on one exchange was accurate? Ensuring the integrity of pricing required sourcing from multiple exchanges to derive a weighted average price, given the round-the-clock trading that doesn't align with traditional stock exchange hours.

3iQ argued that the CME was a valid index provider and ultimately won their case against the OSC, leading to the approval to list crypto assets such as Bitcoin and Ethereum backed ETFs. Our approach involved partnering with FTSE Russell, a leading provider of benchmark pricing for listed securities and assets worldwide, akin to the Dow Jones in the US or the FTSE 100 in the UK. FTSE Russell, as a subsidiary of the London

Stock Exchange Group, provides us with robust and credible pricing, ensuring there's no question about the integrity of our benchmark pricing. This partnership benefits us in multiple ways: it assures the market of the reliability of our pricing, it involves us with the London Stock Exchange's promotion to their institutional clients (benefiting us both), and it allows us to co-brand with a recognized name from traditional finance, lending credibility and trustworthiness to our product in the eyes of fund managers and family offices.

This arrangement with FTSE is a significant stride into integrating digital asset ecosystems with traditional financial markets, benefiting all parties involved and providing assurance to investors regarding the credibility and reliability of the products they are subscribing to.

Western Uranium & Vanadium's George Glasier on Gearing up for SMC to Commence Production in Colorado

written by InvestorNews | April 8, 2024

In an engaging interview with Tracy Weslosky of InvestorNews, George Glasier, the President, CEO, and Director of Western Uranium & Vanadium Corp. (CSE: WUC | OTCQX: WSTRF), provided valuable insights into the company's progress, its role in the uranium and vanadium markets, and its future prospects. Glasier's optimism about the uranium market's recovery is palpable. He stated, “I think we’re in a sustained recovery for uranium, and we’re ready,” highlighting the company’s preparation for an upturn in market conditions. This preparation is crucial for the Sunday Mine Complex (SMC), an underground mine situated about 88 kilometers west of Telluride, Colorado: which is on track to achieve full production readiness by 2025.

Austrian Mining and Steel Association’s Roman Stiftner on the Power of European Collective Voice

written by InvestorNews | April 8, 2024

In a comprehensive interview hosted by Stephen Lautens of the Critical Minerals Institute (CMI) with Roman Stiftner, Managing Director of the Austrian Mining and Steel Association during PDAC 2024, Stiftner shared valuable insights into the European Union’s growing focus on the mining sector. Stiftner, who also serves as the vice president of Euromines, outlined the strategic efforts by these organizations to consolidate the industry’s voice within Europe. Highlighting the importance of a united front, he remarked, “Coming from a small country, it’s sometimes important to collect a bit more the strength of a common voice and be vocal in this way.” This collective approach aims to enhance the visibility and impact of the mining, steel, and non-ferrous metals industries at an international level, particularly through advocating for the sector’s interests to the European Commission, Parliament, and the wider public.

Stiftner emphasized the importance of mining to achieving carbon neutrality across the continent and the planet, underscoring the sector's foundational significance in the transition towards a more sustainable future.

The discussion explored the evolving importance of Europe in global mining, influenced by recent crises such as the pandemic, geopolitical tensions, and the urgent need to combat climate change. Stiftner identified these challenges as catalysts for a paradigm shift towards securing local mining operations and raw material supplies to bolster resilience and support the ecological transition. "We have to do something against climate change… Having mines in Europe and having the raw material side available for a more resilient supply of raw materials is key to make this transformation happen," Stiftner explained, highlighting Europe's active role in the green technology and electric vehicle revolutions. Furthermore, he advocated for stronger transatlantic cooperation based on shared ESG values, aiming to establish global standards for responsible sourcing. Recognizing Europe's dependence on strategic partnerships for essential raw materials, Stiftner's presence at PDAC underscored the Europe's pursuit of collaboration with reliable partners like Canada, aiming to mutually enhance economic and environmental outcomes through mining.

To access the complete interview, click here

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Anxiety Rises on the Future of Flow-Through Financings as METC Deadline Looms, Canadian Government Keeps Quiet

written by InvestorNews | April 8, 2024

As the deadline looms for the expiration of the end of March, the Canadian mining industry faces a pivotal moment that could significantly impact its funding mechanisms and future exploration endeavors. The mineral exploration tax credit (METC), traditionally extended during the PDAC Convention, has not seen its renewal announced this year, stirring considerable anxiety within the sector. This program has been a cornerstone in supporting Flow-Through Share (FTS) pricing for exploration companies, enabling them to raise funds more effectively. Without the METC, these companies are looking at a potential increase in the cost of capital by 15% to 20%, a dilution that signifies not just an operational challenge but a strategic impediment to growth and exploration activities across Canada.

Peter Clausi, a Director for the Critical Minerals Institute (CMI) and a prominent voice in the mining community, articulates the immediate concern and confusion within the sector. According to Clausi, the silence from the federal government in response to lobbying efforts for clarity on the METC's future is disconcerting. This uncertainty complicates planning and investment for junior mining issuers, who might see their cost of capital rise significantly without the federal credit component of flow-through financing. Clausi's observations underscore the critical nature of this moment, as the industry seeks guidance amidst this uncertainty.

The broader ramifications of the METC's expiration extend beyond federal boundaries, affecting provincial METCs in Ontario and Saskatchewan, which are set to expire concurrently. Although Manitoba and British Columbia have made their tax credits permanent, and Quebec's provincial incentives would remain effective, the overall impact on the industry's financing landscape is profound.

If the METC does expire at the end of March, the Critical Mineral Exploration Tax Credit (CMETC) would continue until 2027.

Clausi emphasizes the significance of the upcoming federal budget announcement on April 16, which the sector hopes could reinstate the METC or provide a viable alternative.

Ron Bernbaum of Peartree Capital further amplifies this concern, highlighting the vital role of flow-through financing in supporting over 90% of exploration investment in Canada. Bernbaum points out that recent tax changes, especially those related to the Alternative Minimum Tax (AMT), threaten to reduce exploration capital significantly. The double whammy of an expanded AMT regime and no METC would have a severe negative impact on mining exploration in Canada.

Both Clausi and Bernbaum's insights into the current state of flow-through financing and the METC bring to light the intricate balance between government policy, tax incentives, and the financial health of the mining sector. As the deadline approaches, the industry awaits some kind of federal action that could either bolster its prospects or challenge its resilience in navigating the complexities of mineral exploration and development in Canada.