

Rights Issue Shortfall Notice

Talga Resources Ltd**ABN 32 138 405 419**1st Floor, 2 Richardson St,
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www.talgaresources.com**Corporate Information**ASX Code **TLG**Shares on issue **181.9m**Options (unlisted) **24.8m****Company Directors****Keith Coughlan**

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Stephen Lowe

Non-Executive Director

Talga Resources Ltd ("Talga" or "the Company") (ASX Code: TLG) advises that the non-renounceable rights issue undertaken pursuant to the Prospectus dated 17 June 2016 ("Prospectus") closed on 7 July 2016 with the following result:

	Number of options	%
Entitlement pursuant to Prospectus	44,920,582	100
Acceptances	27,901,940	62.1
Shortfall	17,018,642	37.9

The shortfall of 17,018,642 options will be placed with the underwriters in accordance with the underwriting agreements as disclosed in the Prospectus. The anticipated date for commencement of trading on ASX is Friday 15 July 2016.

Yours sincerely



Dean Scarparolo
Company Secretary