

GALAXY RESOURCES LIMITED (ACN 071 976 442)

**NOTICE REGARDING THE STATUS OF CONDITIONS PURSUANT TO SECTION 630(3) OF THE
CORPORATIONS ACT**

- To:
1. General Mining Corporation Limited (ACN 125 721 075).
 2. ASX Limited.

Galaxy Resources Limited (ACN 071 976 442) (**Galaxy**) gives notice for the purposes of Section 630(3) of the Corporations Act that:

- (a) on 28 July 2016, Galaxy declared its off-market takeover offer (**Offer**) for all the fully paid, ordinary shares of General Mining Corporation Limited (which it does not already own) (**General Mining**) made in its bidder's statement dated 22 June 2016 (**Bidder's Statement**), first supplementary bidder's statement dated 13 July 2016 and second supplementary bidder's statement dated 22 July 2016 (as varied by notice dated 22 July 2016) to be free from all the defeating conditions set out in Section 1.9 of Annexure A of the Bidder's Statement;
- (b) the condition set out in Section 1.9(b) of Annexure A of the Bidder's Statement (whereby all General Mining Options have either been exercised or subject to private agreement cancelled), was satisfied on 30 June 2016; and
- (c) at the date of this notice, so far as Galaxy knows, the conditions set out in Section 1.9(a), and 1.9(c) to 1.9(i) of Annexure A of the Bidder's Statement have not been fulfilled but, at the time of lodging this notice, none of the events referred to in those conditions has occurred.

Galaxy confirms that, at the time of this notice, the voting power of Galaxy in General Mining is approximately 82.11%.

Capitalised terms which are not defined in this notice have the meaning given to them in the Bidder's Statement.

Dated: 29 July 2016.

Signed on behalf of Galaxy Resources Limited



Simon Robertson
GALAXY RESOURCES LIMITED

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