

26 October 2015

## Peak commences Environmental Approval process

Peak Resources Limited ("**Peak**" or the "**Company**"; ASX Code: PEK) is pleased to advise that it has registered the Ngualla Rare Earth Project with the National Environmental Management Council ("**NEMC**") in Tanzania. This represents a key milestone in commencing the formal permitting process for the project.

Early in 2015 Peak appointed environmental consultants Align Environment and Risk ("**Align**") and Paulsam Geo-engineering Company Ltd ("**Paulsam**"). Paulsam are a well-respected Tanzanian firm with extensive experience with conducting Environmental and Social Impact Assessments ("**ESIA**"). Part of Align's role is to assist Peak to continue to meet International Finance Corporation ("**IFC**") best practice standards of environmental performance.

Wet and dry season baseline surveys at Ngualla have already been completed by Paulsam to support the ESIA process which is required for the issue of an Environmental Certificate ("**EC**"). The EC is required prior to the grant of a mining license. It is expected that the process to obtain an EC will be completed by the end of 2016.

Peak Managing Director said, "We are pleased to have commenced the formal permitting process for Ngualla. This is the first of many positive steps as we move forward with the development of the project."

For and on behalf of Peak Resources Limited.

Darren Townsend  
Managing Director

### **About Peak**

Peak is an ASX-listed Company developing the Ngualla Rare Earth Project in Tanzania in conjunction with its partners Appian and IFC. Ngualla is a large high grade rare earth deposit, particularly rich in the high growth magnet metals neodymium and praseodymium. Peak has commenced the Bankable Feasibility Study for the Ngualla Project and has appointed AMEC Foster Wheeler as the lead engineer for the study.

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