

Project Management Plan approval received for Browns Range Project

Highlights

- Browns Range Project receives approval of its Project Management Plan.
- Approval a significant step forward to commencing mining operations at the Browns Range Project.
- Additional subordinate approvals well progressed.

Northern Minerals Limited (ASX: NTU; Northern Minerals) is pleased to announce that it has received approval for the Browns Range Project's (the Project) Project Management Plan from the Western Australian Department of Mines and Petroleum (DMP). This approval forms a key part of the overall approval process towards the commencement of mining operations.

The approval follows the assessment of the Project Management Plan by the DMP against the requirements under section 42 of the *Mines Safety and Inspection Act 1994 (MSIA)* and regulations 3.12 and 3.13 of the *Mines Safety and Inspection Regulations 1995 (MSIR)*.

A Project Management Plan must be submitted for assessment to the State Mining Engineer and approved before any mining operation commences in Western Australia. This is used to identify potential major safety risks for the proposed operations, and acts as a starting point for developing ongoing safety management strategies and commitments to address those risks.

The Project Management Plan was developed by Northern Minerals based on the mining operation outlined in the Project's Definitive Feasibility Study (announced 2 March 2015).

The approval is a significant step forward in the government approvals process for the Project. Northern Minerals is continuing to work on the additional required subordinate approvals, which are all expected to be granted well in advance of the commencement of construction.

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Northern Minerals
Level 1
675 Murray Street
West Perth WA 6005

PO Box 669
West Perth WA 6872
northernminerals.com.au
info@northernminerals.com.au

ASX: NTU
T: +61 8 9481 2344
F: +61 8 9481 5929
ABN: 61 119 966 353

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Name	Company	Contact
George Bauk	Managing Director / CEO Northern Minerals	+ 61 8 9481 2344
Linda Reddi	Senior Public Affairs Advisor Northern Minerals	+61 401 566 998
Ryan McKinlay	Cannings Purple	+61 408 347 282

About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals) is focussed on the delivery of the heavy rare earth (HRE) element, dysprosium. Northern Minerals has a large landholding in Western Australia and the Northern Territory that is highly prospective for this element. Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to be the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has a number of deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation. Dysprosium is an essential ingredient in the production of NdDyFeB (neodymium-dysprosium-iron-boron) magnets used in clean energy and high technology solutions. As a result of increasing global demand for these applications dysprosium supply is critical. The Project's xenotime mineralisation facilitates the use of a relatively simple and cost effective processing flowsheet to produce a high value, high purity dysprosium rich product.

Completion of the Definitive Feasibility Study in February 2015 confirms the Project is economically and technically viable. Construction is targeted to commence at the Project in 2016, followed by production in 2018 to produce a high purity mixed rare earth (RE) carbonate for export.

Exploration continues at Browns Range (WA and NT), and is also underway at the geologically similar John Galt and Boulder Ridge projects. For more information northernminerals.com.au.

