



## ASX Announcement

10 June 2015

### COMPANY DETAILS

**ABN:** 29 126 129 413

### PRINCIPAL AND REGISTERED OFFICE

Cobre Montana NL  
Suite 3  
23 Belgravia Street  
Belmont WA 6104

### POSTAL ADDRESS

PO Box 588  
Belmont WA 6984

**W** [www.cobremontana.com.au](http://www.cobremontana.com.au)

**E** [info@cobremontana.com.au](mailto:info@cobremontana.com.au)

**P** +61 8 6145 0288

**F** +61 8 9475 0847

### ASX CODE

CXB

### CORPORATE INFORMATION

(10 June 2015)  
130M Ordinary Shares  
50M Contributing Partly Paid Shares  
12M Unlisted Options

### BOARD OF DIRECTORS

**Eduardo Valenzuela**  
(Non-Executive Chairman)  
**Adrian Griffin**  
(Managing Director)  
**Bryan Dixon**  
(Non-Executive Director)

### Notice Under Section 708A

The Company has today issued 28,571 fully paid ordinary shares.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001.

The shares were issued without disclosure to private investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act 2001; and
- b) Section 674 of the Corporations Act 2001.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

Investors wanting more information should contact:

**Adrian Griffin**  
**Managing Director**  
**T: +61 8 6145 0288**

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**Adrian Griffin**  
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**Bryan Dixon**  
(Non-Executive Director)

### Information Required Under ASX Listing Rule 3.10.5A

For the issue of 28,571 fully paid ordinary shares that have been issued at \$0.07 per share, the Company provides the following information required under ASX Listing Rule 3.10.5A.

### Details of issue under 10% Placement Facility (LR 7.1A)

The dilutive effect of the issue on existing shareholders is as follows:

- b) Number of shares on issue prior to the share issue: 129,827,144 listed fully paid ordinary shares; 37,928,001 listed partly paid ordinary shares; and 11,700,000 unlisted partly paid ordinary shares.

Issue under Listing Rule 7.1A (6,316 shares)	0.00%
Total dilution as a result of share issue	0.00%

Number of shares on issue following the share issue: 129,855,715 listed fully paid ordinary shares; 37,928,001 listed partly paid ordinary shares; and 11,700,000 unlisted partly paid ordinary shares.

- c) The Company issued the shares under Listing Rule 7.1A, as it believed this was the most efficient mechanism for raising funds at the time.
- d) No underwriting arrangements were in place for the share issue.
- e) No commission was paid by the Company on the funds raised.

Investors wanting more information should contact:

**Adrian Griffin**  
**Managing Director**  
**T: +61 8 6145 0288**

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Cobre Montana NL

ABN

29 126 129 413

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |                                      |
|---|---|--------------------------------------|
| 1 | *Class of *securities issued or to be issued  | 1) Ordinary fully paid shares        |
| 2 | Number of *securities issued or to be issued (if known) or maximum number which may be issued   | 1) 28,571 Ordinary fully paid shares |
| 3 | Principal terms of the *securities (e.g. if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion) | 1) Ordinary fully paid shares        |

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**Appendix 3B**  
**New issue announcement**

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4 Do the <sup>+</sup> securities rank equally in all respects from the <sup>+</sup> issue date with an existing <sup>+</sup> class of quoted <sup>+</sup> securities?  If the additional <sup>+</sup> securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	1) Yes
5 Issue price or consideration	1) Issue price of \$0.07 per share
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	1) Placement of shares to sophisticated investor
6a Is the entity an <sup>+</sup> eligible entity that has obtained security holder approval under rule 7.1A?  If Yes, complete sections 6b – 6h <i>in relation to the <sup>+</sup>securities the subject of this Appendix 3B</i> , and comply with section 6i	Yes
6b The date the security holder resolution under rule 7.1A was passed	24 November 2014
6c Number of <sup>+</sup> securities issued without security holder approval under rule 7.1	1) 22,255 Ordinary fully paid shares

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6d	Number of +securities issued with security holder approval under rule 7.1A	1) 6,316 Ordinary fully paid shares						
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil						
6f	Number of +securities issued under an exception in rule 7.2	Nil						
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Yes. 15 day VWAP calculated at \$0.0814 on 10 June 2015 (Source: etrade). Issue price of \$0.07 on 10 June 2015.						
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A						
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Refer to Annexure 1						
7	+Issue dates  <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.</small>	10 June 2015						
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td>129,855,715</td> <td>Fully paid ordinary shares</td> </tr> <tr> <td>37,928,001</td> <td>Partly paid contributing shares paid to \$0.001 each (\$0.049 unpaid)</td> </tr> </tbody> </table>	Number	+Class	129,855,715	Fully paid ordinary shares	37,928,001	Partly paid contributing shares paid to \$0.001 each (\$0.049 unpaid)
Number	+Class							
129,855,715	Fully paid ordinary shares							
37,928,001	Partly paid contributing shares paid to \$0.001 each (\$0.049 unpaid)							

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**Appendix 3B**  
**New issue announcement**

	Number	*Class	
9	Number and *class of all *securities not quoted on ASX (including the *securities in section 2 if applicable)	11,700,000	Partly paid contributing shares paid to \$0.001 each (\$0.249 unpaid)
		3,250,000	\$0.0875 options exercisable on or before 2 September 2015
		4,548,867	\$0.10 options exercisable on or before 9 September 2015
		1,500,000	\$0.25 options exercisable on or before 29 November 2015
		3,000,000	\$0.10 options exercisable on or before 1 July 2016
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

**Part 2 - Pro rata issue**

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
14	*Class of *securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

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- |    |  |  |
|----|--|--|
| 18 | Names of countries in which the entity has security holders who will not be sent new offer documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> |  |
| 19 | Closing date for receipt of acceptances or renunciations   |  |
| 20 | Names of any underwriters  |  |
| 21 | Amount of any underwriting fee or commission   |  |
| 22 | Names of any brokers to the issue  |  |
| 23 | Fee or commission payable to the broker to the issue   |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders   |  |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders  |  |

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**Appendix 3B**  
**New issue announcement**

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- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 \*Issue date

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of \*securities  
(tick one)

(a)  \*Securities described in Part 1

(b)  All other \*securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the \*securities are \*equity securities, the names of the 20 largest holders of the additional \*securities, and the number and percentage of additional \*securities held by those holders

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- 36  If the \*securities are \*equity securities, a distribution schedule of the additional \*securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional \*securities

**Entities that have ticked box 34(b)**

- 38 Number of \*securities for which \*quotation is sought
- 39 \*Class of \*securities for which quotation is sought
- 40 Do the \*securities rank equally in all respects from the \*issue date with an existing \*class of quoted \*securities?
- If the additional \*securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another \*security, clearly identify that other \*security)
- 

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**Appendix 3B**  
**New issue announcement**

42 Number and \*class of all \*securities quoted on ASX (including the \*securities in clause 38)

Number	*Class

**Quotation agreement**

1 \*Quotation of our additional \*securities is in ASX's absolute discretion. ASX may quote the \*securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the \*securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those \*securities should not be granted \*quotation.
- An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.
- If we are a trust, we warrant that no person has the right to return the \*securities to be quoted under section 1019B of the Corporations Act at the time that we request that the \*securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before \*quotation of the \*securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



(Director)

Date: 10 June 2015

Print name:

Adrian Griffin

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## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid *ordinary securities on issue 12 months before the *issue date or date of agreement to issue	74,270,028
<b>Add</b> the following: <ul style="list-style-type: none"> <li>• Number of fully paid *ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid *ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid *ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<div style="margin-bottom: 10px;">37,962,471</div> <div style="margin-bottom: 10px;">1,310,569</div> <div>Nil</div>
<b>Subtract</b> the number of fully paid *ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	113,543,068

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**Appendix 3B**  
**New issue announcement**

<b>Step 2: Calculate 15% of "A"</b>	
<b>"B"</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply "A" by 0.15</b>	17,031,460
<b>Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><i>Insert</i> number of *equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	17,031,460
<b>"C"</b>	17,031,460
<b>Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1</b>	
<b>"A" x 0.15</b> <i>Note: number must be same as shown in Step 2</i>	17,031,460
<b>Subtract "C"</b> <i>Note: number must be same as shown in Step 3</i>	17,031,460
<b>Total ["A" x 0.15] – "C"</b>	Nil <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

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**Part 2**

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b> <i>Note: number must be same as shown in Step 1 of Part 1</i>	113,543,068
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	11,354,307
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	6,316
<b>“E”</b>	6,316

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**Appendix 3B**  
**New issue announcement**

<b>Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A</b>	
<b>"A" x 0.10</b> <i>Note: number must be same as shown in Step 2</i>	11,354,307
<b>Subtract "E"</b> <i>Note: number must be same as shown in Step 3</i>	6,316
<b>Total ["A" x 0.10] – "E"</b>	11,347,991 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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