

## John Galt Project Option Extension

Northern Minerals (the Company) is pleased to announce it has signed an option extension with Arnhem Resources Pty Ltd in relation to the John Galt Project (the Project).

This option extension is for a further twelve months from the end of the original option period with an early payment being made of \$100,000 of the total \$250,000. In addition to this payment, shares to the value of \$100,000 have been issued out of the total of \$500,000 worth of shares owed. If the Company decides to exercise its option to continue with the Project the remaining cash and shares will be due and payable.

There has been no increase in the original terms, just a deferral of a portion of the payments for twelve months to allow the Company to conserve cash and have more time to evaluate the Project.

### For more information:

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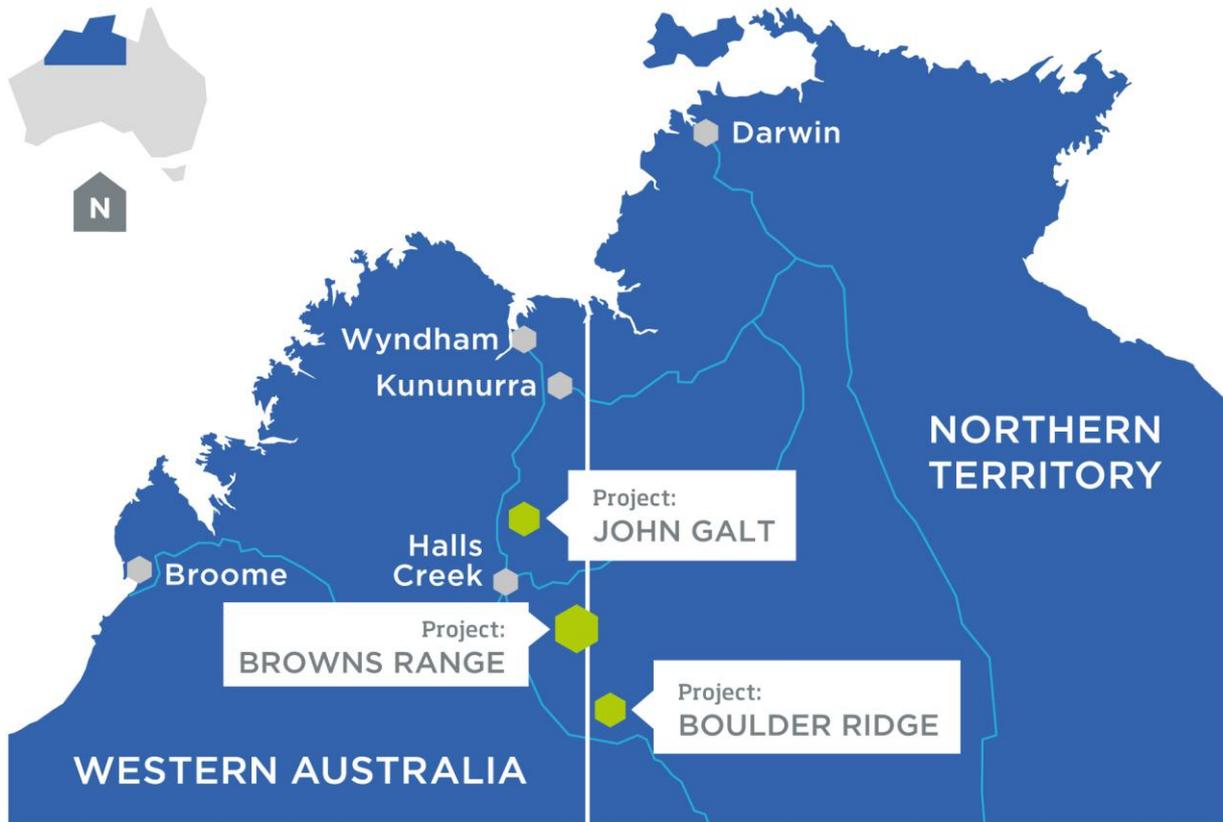
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**About Northern Minerals:**

Northern Minerals Limited (ASX: NTU) is focused on development of rare earth (RE) elements, with a large and prospective landholding in Western Australia and the Northern Territory. The Company's flagship project is Browns Range, where it has a number of deposits and prospects with high value HRE in xenotime mineralisation. In particular, the mineralisation includes high levels of dysprosium and yttrium, which are in short supply globally and expected to be increasingly sought after as world economies stabilise and recent trends in urbanisation and technology diffusion, particularly in Asia, accelerate. Following outstanding results from its drilling programs the Company has delivered an expanded Mineral Resource estimate, and is advancing Browns Range toward production using a relatively simple and cost effective processing flowsheet to produce a high grade mixed Rare Earth oxide. Northern Minerals also has a HRE exploration program underway at the geologically similar John Galt and Boulder Ridge projects. For more information [www.northernminerals.com.au](http://www.northernminerals.com.au)



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